

General Terms & Conditions

Please take a few minutes to read these Terms & Conditions. If you have any questions please call our International Customer Services Centre on 01624 641888. The effective date of these Terms and Conditions is 13 March 2009.

1. Introduction

- 1.1 Our Terms & Conditions are comprised of the General Terms & Conditions, which apply to all Alliance & Leicester International Limited savings accounts, as set out in sections 1-21, and the Special Conditions, which apply to specific savings accounts. Special Conditions for our Bond accounts and for any other new types of account which become available are issued separately and should be read in conjunction with our General Terms and Conditions. In cases where our General Terms and Conditions and Special Conditions conflict with each other, then the Special Conditions will apply. References within our Terms and Conditions to "Terms and Conditions" means our Terms and Conditions as may be amended, supplemented or varied by any new Special Conditions and any applicable overriding law.
- 1.2 In addition to our Terms and Conditions, we may issue additional Legal Terms for the use of services which we offer, including but not limited to Legal Terms governing the use of the Alliance & Leicester International Internet Banking Service ('MyBankOffshore'). These can be found on our website.
- 1.3 There may be further terms and conditions which apply to your account by Law but are not set out in our Terms and Conditions.
- 1.4 In our Terms and Conditions "we", "us" and "our" mean Alliance & Leicester International Limited and "you" and "your" mean the person who has signed the application form, or if more than one person, the persons who signed the application form. "Our Office" means our Registered Office in the Isle of Man. "Direct Transfer" means any transfer of funds through the banking system including but not limited to SWIFT payments, telegraphic transfers, CHAPS payments or any other generally available electronic transfer method but excluding BACS transfers. "Any Loss" means any loss whatsoever that we are not prohibited from excluding by law, including but not limited to direct loss and damage, other banks' charges or losses, economic loss, special loss, punitive loss, currency exchange loss, indirect and consequent loss. "Banking Day" is any weekday when we are open for business (excluding Saturdays, Sundays and bank holidays in the Isle of Man and any other days we notify to you). "Associated Companies" means Alliance & Leicester plc and any direct or indirect subsidiary of it worldwide.
- 1.5 We may amend our Terms and Conditions by giving you notice in accordance with Clause 21. Any such change(s) will be binding on all our customers.
- 1.6 Our Terms and Conditions form part of the legal agreement between you and us. The laws of the Isle of Man govern this agreement. Both you and we submit to the non-exclusive jurisdiction of the courts of the Isle of Man.
- 1.7 In the event that any one or more of the phrases, sentences, clauses or sections of our Terms and Conditions is declared invalid or unenforceable by any court the remainder of our Terms and Conditions shall be valid, and construed as if such phrases, sentences, clauses or sections had not been inserted.

- 1.8 Alliance & Leicester International Limited reserves the right to withdraw any account without prior notice.

2. Applying for a savings account

- 2.1 As a new customer to Alliance & Leicester International Limited, you must complete and sign an application form before we will open a savings account for you which states amongst other things that you agree to be bound by our Terms and Conditions (a copy of which you have received, read and understood). If you already hold a joint account which has a signature mandate requiring more than one holder to sign and you wish to transfer to a new type of account, we will require all account holders to complete and sign a new application form before we open the new account for you.
- 2.2 You must give your full name, permanent address, place of birth, date of birth and any other personal details we request when applying to open an account. (Please see Clause 16 regarding data protection). You must also provide evidence of your identity and complete all relevant sections of the application form to our full satisfaction.
- 2.3 If we agree to open an account before you have provided acceptable evidence of your identity we will not be able to allow withdrawals until such evidence has been provided although further credits may be accepted at our sole discretion.
- 2.4 You must also provide a specimen of your signature (and if applicable all the signature(s) of any individual(s) you have authorised to operate your account) when the account is opened and at any other time when requested by us.
- 2.5 If you do not fully and clearly complete the signature mandate on your application form, we reserve the right to operate the account based on the signature of any one account holder until we are advised in writing of any other mandate.
- 2.6 If you are not the beneficial owner of the funds deposited in the account, you must declare to us the name(s) of the beneficial owner(s) and provide us with identification documents relating to the beneficial owner(s).
- 2.7 If any other person who is not an account holder is to be authorised to be a signatory on the account, you must provide us with identification documents relating to such signatory or signatories.
- 2.8 You must declare to us the source of funds deposited in the account, the purpose of the account, and the underlying source of wealth. We reserve the right to require additional information evidencing any of these factors before making the account fully active or permitting withdrawals.

3. Paying money into your account

- 3.1 Deposits can only be made with Our Office in the Isle of Man in accordance with the minimum values detailed in the table forming part of this Clause. You may not make deposits into your account at any other office of the Alliance & Leicester plc Group or at the offices of our clearing bankers. The minimum initial deposit and minimum balance for your account are set out in the Special Conditions for the account. For US Dollar and Euro deposits, the equivalent minimum values to those shown in Sterling in the table forming part of this Clause, calculated by reference to current rates of exchange, will apply.
- 3.2 Funds remitted to us will be credited to the specified account by the end of the second Banking Day following our receipt of the funds, provided that the originating or intermediary institution supplies full and correct details, or if remittance is

Table of minimum values forming part of Clause 3.1

Item	Minimum value of cheque	Minimum value of Direct Transfer or BACS	Minimum value of cash (Sterling only)
Deposit received by post	£500	N/A	Not permitted
Deposit received by Direct Transfer or BACS	N/A	£1	N/A
Deposit presented in person at our offices in the Isle of Man	£1	N/A	£1

Please refer to the Special Conditions of your account for any variations to the above values and deposit methods.

by cheque, provided you have correctly quoted your account details.

Cheques received through the post below the minimum value detailed in the table in Clause 3.1 will be returned to the account holder's correspondence address or, at our sole discretion, will be credited to your account and a charge levied in accordance with our current schedule of charges. We will not be liable or responsible for Any Loss as a result of any cheque below the minimum value not being presented for clearance or if the cheque(s) are lost or delayed in the postal system.

3.3 The maximum cash deposit we will accept to open an account is £2,000 and the maximum further deposit we will accept in cash is £2,500. No cash transactions are permitted in US Dollars, Euro or any currency other than Sterling.

3.4 Travellers' cheques are not accepted.

3.5 If you make a deposit in cash of £1,000 or more we will ask you to complete and sign a form stating the source of the funds. We reserve the right to refuse the deposit if you do not complete the form fully and appropriately.

3.6 Sterling cheques drawn on a bank in the United Kingdom, Channel Islands or Isle of Man will take 6 Banking Days to clear. US Dollar cheques drawn on a bank in the USA will take 7 Banking Days to clear.

3.7 Except for cheques of the types referred to in Clause 3.6, cheques paid in by you denominated in any currency, including Sterling drawn on a non-UK bank and US Dollars drawn on a non-USA bank, will be dealt with by one of the following methods at our sole discretion:

- Collection - we will present the cheque or negotiable instrument to the bank or other financial institution where the person who wrote the cheque or negotiable instrument has his or her account. This can cause a delay of up to 56 days before money is credited to your account; or
- Negotiation - we will convert the amount of the cheque or negotiable instrument using the exchange rate which we apply on the day we do so. This means that we will credit money to your account as soon as we confirm the value of the cheque or negotiable instrument. This can take between 28 and 56 days.

The way in which we choose to convert your cheque or negotiable instrument will depend upon a number of things (for example, the political climate and the banking system of the country in which the cheque or negotiable instrument is to be cleared). In either case there is a charge for the conversion and we will deduct this charge out of the amount of money credited to your account.

Other banks' charges or agents' fees may also be deducted from the value of any cheque or negotiable instrument whether denominated in Sterling or any other currency which will mean that the value received will be less than the value of the original cheque or negotiable instrument. We will not be liable for any other banks' charges or agents' fees, which are an expense to be borne by you.

3.8 We will not be liable, in respect of any funds being deposited or withdrawn, for Any Loss arising from delay in the transmission of funds due to causes beyond our control or for any charges levied by handling banks involved in the transmission of funds.

3.9 We may apply a limit to the amount of money that can be deposited in any particular type of account or by any one customer.

3.10 We may refuse to accept a payment from you. If we do so, we do not need to give you a reason.

3.11 Cheques to be deposited into your account must be made

payable to the Account Holder or to 'A&L International re Account Holder' and must not be dated after the date of signature ('postdated cheques'). If you pay in any cheque made payable simply to 'Alliance & Leicester International Limited' you may find that we have to return your cheque as our clearing bank may refuse to handle it. We will not accept any responsibility for Any Loss arising as a result. We will return postdated cheques to the account holder's correspondence address. We will not hold them for banking at a later date. If you do postdate a cheque, we will not be held liable or responsible for Any Loss in respect of any cheque presented to us prior to the date of signature or for Any Loss whatsoever arising from the postdating of the cheque. If you send us a cheque payable to you and it is drawn on a foreign bank (in any currency), the paying bank may require the cheque to be endorsed by you. If the cheque is not endorsed and delays arise as a result, we will not be liable for Any Loss arising.

3.12 Where we receive payments electronically and they cannot be applied to the account holder's account for any reason, they will be returned to the originating bank, net of any charges.

3.13 Funds may be received by us in any currency. If we receive payments in your name for your account in a currency other than that in which your account is denominated, we will convert the payment into the currency of your account, for spot exchange value. This currency conversion will be performed without any further reference to the account holder.

3.14 We do not give any warranty as to the specific time during the day at which any exchange conversion deal requested by you or carried out under Clause 3.13 will be carried out and completed. If you request an indication exchange rate, we will provide such indication rate, which will be for indication purposes only. We do not give any warranty that this rate will be achieved on your currency exchange transaction. Exchange rates move constantly and you may obtain a lower or a higher rate. We will not be held liable or responsible for Any Loss as a result of movements in market rates, provided we act on your instructions within a reasonable time frame. Our normal operating time frame is that if you make a valid request for an exchange of currency before our daily cut off time, the deal will be carried out the same day and if you make a request for an exchange of currency after our daily cut off time, the deal will be carried out the next day. If circumstances arise which prevent us from making your currency exchange within our normal operating time frame, we will not be responsible for Any Loss. Our cut off time will be notified to you on request. Foreign exchange deals will be made on a spot basis and funds in the required currency will be available two Banking Days after the deal is completed. The exchange rate applied will be our rate available on the day of the exchange transaction.

3.15 If you pay funds in one currency (for example Euros) into our bank account denominated in another currency (for example Sterling) these funds will be exchanged automatically on receipt and we will not be held liable or responsible for Any Loss.

3.16 We will make a charge for any cheques which you pay into your account which are returned unpaid for any reason whatsoever. Such charges will be in accordance with our schedule of charges.

4. Withdrawing money from your account

4.1 Withdrawals can only be made from Our Office in the Isle of Man, in accordance with the minimum values detailed in

Table of minimum values forming part of Clause 4.1

Item	Minimum value of cheque	Minimum value of Direct Transfer	Minimum value of cash (Sterling only)
Withdrawal request received by post or under telephone and fax service	£1,000	£1,000	Not permitted
Withdrawal request in person at our office in the Isle of Man	£1	£1,000	£1
Please refer to the Special Conditions of your account for any variations to the above values and payment methods.			

- the table forming part of this Clause. You can withdraw up to a maximum of £1,000,000, plus any accrued interest, per transaction per day, from any sterling based account, unless otherwise stated in our Special Conditions. The maximum withdrawal allowed from any of our currency accounts is set out in our Special Conditions. You may not make withdrawals from your account at any other office of the Alliance & Leicester plc Group or at the offices of our clearing bankers. For US Dollar and Euro transactions the equivalent minimum values to those shown in the table forming part of this Clause, calculated by reference to current rates of exchange, will apply. No cash transactions are permitted in US Dollar, Euro or any other currency than Sterling.
- 4.2 You can withdraw money from your account by asking us to:
- make a Direct Transfer to another account in your name with us; or
 - make a Direct Transfer to an account in your name held with another bank or building society; or
 - pay away your interest by BACS to another sterling account held in the United Kingdom, Channel Islands or Isle of Man.
 - make a cheque payable to you, or to a third party. Cheques can only be either collected in person by you at Our Office, or posted to your registered correspondence address. We will not post cheques direct to third parties or to any other address.
 - pay cash up to a maximum £500 per account holder per day at Our Office in the Isle of Man. If you make a prior arrangement with us of at least 48 hours notice we may make a cash payment of more than £500, but not more than £2,500 per customer. Repeat withdrawals are at our discretion and we do not need to give you a reason for our refusal.
- If you wish to make a withdrawal in cash of £1,000 or more we will ask you to complete and sign a form stating the purpose of the withdrawal. We reserve the right to refuse the withdrawal if you do not complete the form fully and appropriately.
- 4.3 Any withdrawal which reduces the balance to below the minimum acceptable balance for the account may result in any remaining balance being added to the amount of the proposed withdrawal, closing the account.
- 4.4 When making international Direct Transfers you should be aware that supplementary charges may be levied by intermediary banks. You will be responsible for any such charges. When you send us your instructions you must provide to us the full and correct banking details including the destination account name, account number, sort code, BIC or SWIFT code, IBAN, routing or other banking code(s). If you do not provide us with the full and correct information, monies are likely to be delayed and potentially lost, and we will not be responsible for Any Loss arising. If you have not supplied us with the full and correct IBAN and charges are raised by other Banks or Agents, we will recover these costs by debiting your account or by requiring you to pay us the relevant sum. As a guideline international Direct Transfers will take up to 6 working days, however we can not guarantee the time taken as this will depend upon the local and intermediary banking system. We will not be responsible for Any Loss arising from a delay in a Direct Transfer.
- 4.5 We will make a charge for Direct Transfers, in accordance with our schedule of charges, which will be deducted from your outstanding cleared balance or from the amount sent if insufficient funds remain.
- 4.6 We reserve the right to select the method by which a Direct Transfer is made by us.
- 4.7 Should you change your mind and decide to close your chosen new account, (with the exception of Fixed Rate Bond and any other Bond accounts), you may do so by notifying us in writing within 14 days of the account opening date. After 14 days the notice conditions set out in the Special Conditions of the account will apply. Refer to Clause 8 for details.
- 4.8 We will carry out your withdrawal instructions as soon as possible after receiving them. We cannot accept instructions for withdrawals at specific times on specific days (commonly known as "timed instructions"). However we will endeavour to action withdrawal requests within one working day of the request. In certain circumstances this may not be possible and the withdrawal instruction will be actioned as soon as possible.
- 4.9 We will not be liable or responsible for the value given to funds by a beneficiary bank.
- 4.10 We assume no responsibility for mail or other communication delays, external clearing system lead times, processing times or for Any Loss which may arise in relation to the operation of your account.
- 4.11 We will not be liable or responsible for not completing your instruction if:
- you do not have sufficient cleared funds in your account; or
 - you have failed to provide us with identification documents and other information required by law and/or regulations; or
 - a legal order has prohibited withdrawal from your account; or
 - we have reason to believe there is a dispute between joint account holders; or
 - your account is closed, or otherwise blocked; or
 - you have not provided us with complete and correct payment instructions; or
 - the instructions contravene law or regulation; or
 - we are delayed from carrying out, or fail to carry out your instructions due to an event beyond our reasonable control, including but by no means limited to industrial action, or the failure of any of our machines, data processing systems, transmission links, internet banking system, or because there has been a failure in any part of the internal or external banking systems used to make direct payments or any terminal or telecommunication device used in connection with the external banking systems.
- 4.12 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks. We will not be liable or responsible for the consequences of any delay or Any Loss arising as a result of us being unable to contact you to complete our security checks. It is your responsibility to ensure that we are provided with accurate and up to date contact details including telephone numbers.
- 4.13 We reserve the right not to carry out any instruction if we are in doubt as to its authenticity.
- 4.14 Currency conversions will be carried out at our prevailing exchange rate. We do not give any warranty as to a specific time during the day at which any exchange conversion deal requested by you will be carried out and completed. If you request an indication exchange rate, we will provide such indication rate, which will be for indication purposes only. We do not give any warranty that this rate will be achieved on your currency exchange transaction. Exchange rates move constantly and you may obtain a lower or a higher rate. We will not be held liable or responsible for Any Loss as a result of movements in market rates, provided we act on your

instructions within a reasonable time frame. Our normal operating time frame is that if you make a valid request for an exchange of currency before our daily cut off time, the deal will be carried out the same day and if you make a request for an exchange of currency after our daily cut off time, the deal will be carried out the next day. If circumstances arise which prevent us from making your currency exchange within our normal operating time frame, we will not be responsible for Any Loss. Our cut off time will be notified to you on request. Foreign exchange deals will be made on a spot basis and funds in the required currency will be available two Banking Days after the deal is completed. The exchange rate applied will be our rate available on the day of the exchange transaction.

5. Foreign exchange

5.1 We will provide foreign exchange services in the following circumstances:

- where a payment is made or an amount remitted in a currency which is different to the currency denomination of the account which is to be debited or credited
- where, on your specific request, some or all of the balance in your account is to be transferred into a different account denominated in another currency or remitted to you or to another payee in a different currency in accordance with your instructions
- where, on your specific request, some or all of the balance in your savings account is transferred to an account at another bank which is denominated in a different currency.

5.2 Currency exchange services are provided subject to the provisions of Clauses 3.13, 3.14, 3.15, 4.14 and Clause 10 in its entirety.

6. Stopping payments

6.1 You cannot cancel or stop a cheque withdrawal or Direct Transfer from your account once the cheque or Direct Transfer has been entered onto our systems.

6.2 We may stop cheques or recall funds made by Direct Transfer if we believe that the original instruction may not be genuine. We will use our best endeavours to stop the cheque or recall the funds. We will not, however, be held responsible for the delay or failure to stop cheques or recall funds in such circumstances or for Any Loss arising from any such delay or failure.

6.3 Cheques payable to third parties may only be stopped if lost and the account holder provides us with an appropriate indemnity in writing.

7. Account disputes

7.1 If we reasonably believe that your account is being used for illegal purposes or if we believe that there is a disagreement about who owns the money in your account (including a disagreement between account holders) we may block your account. This will mean that we will not permit any withdrawals or carry out any other instructions and may not enter into communication with you regarding any claim until we are satisfied that your account is not being used for illegal purposes or that the disagreement is settled. In any event we shall be entitled to charge you with the amount of any legal or other costs incurred by us in protecting our interests. We will not be liable for Any Loss arising as a result of your account being blocked.

7.2 If we consider that there are reasonable grounds for believing that a dispute exists between joint account holders, we reserve the right to require the signature of all account holders for any transactions on the account until we are satisfied that the dispute is settled.

7.3 In the event of any Court order, injunction or direction, including but not limited to any Mareva Injunction or Garnishee Order, being presented to us which obliges us to restrict your use of the account we reserve the right to debit the account, at the time the relevant order, injunction or direction is lifted as specified or otherwise, with any costs we may incur. We will not be liable for Any Loss arising as a result of restrictions being placed on your account as a result of any such order, injunction or direction being made.

8. Withdrawing money from an account where notice is required

8.1 If you want to withdraw money from an account where there are Special Conditions requiring you to give us written notice before we are obliged to pay you, you must give us written notice (signed by you) in accordance with those Special Conditions. Subject to any Special Conditions (which shall override the following if they conflict) this notice must state clearly;

- the amount you want to withdraw; and
- the date when you want to withdraw the money; and
- which method of payment under Clause 4 you want us to make.

8.2 If we do not receive clear and full instructions from you within 14 days after we receive your original incomplete instructions, then we will treat your instructions as cancelled. If this happens you will need to give us new instructions to make a withdrawal from your account. We will make reasonable efforts to contact you to ask you to clarify any unclear or incomplete instructions.

8.3 We will treat the period of notice as starting on the day we receive full and clear instructions at Our Office. If you send us notice by fax we will treat the notice period as starting when we receive your fax. This will only apply if:

- the notice contains all of the information we require as detailed in Clause 8.1; and
- we receive the original instructions that you faxed to us signed by you at Our Office within 14 days after the fax transmission.

8.4 We will not make any payment out of your account unless we have received your written notice or any notice pursuant to our telephone and fax banking service set out in Clause 12.

8.5 If your notice expires on a day when Our Office is not open for banking business, we will action your withdrawal on the next day Our Office is open for banking business, subject to the provisions of Clause 4.8.

8.6 Where notice has been given, your withdrawal must be made within 5 days once the notice period has ended. If the withdrawal is not made within this time, notice will be deemed to have lapsed and further notice will be required.

8.7 If you ask us to cancel your written notice, we may do so instead of accepting it but only if your request is received prior to us actioning the withdrawal. Once we have actioned your withdrawal we cannot cancel your request. If we allow you to change your notice we will tell you and we will treat your original notice as cancelled. If this happens you must give us a new notice for withdrawal.

8.8 If we receive more than one notice for any single withdrawal and the instructions in those notices are different we may choose not to accept either notice. If this happens we will tell you.

8.9 In the event of the death of the account holder(s), the account can be closed without notice or interest charge, and interest will be applied up to and including the date of closure at the current interest rate for the account.

9. Interest

9.1. Where we are permitted by law to pay interest gross, without deduction of tax, we will do so. However, if law or regulations come into force which require us to deduct tax or any other externally imposed levy before paying interest to you, we reserve the right to make such deductions. It is your responsibility to declare any interest earned to the relevant tax authorities.

9.2. Customers who are resident of European Union (EU) member states are subject to legislation pursuant to the European Union Savings Tax Directive which came into effect on 1 July 2005. This means that under Isle of Man law and regulation, a retention tax will be applied to interest payments made in respect of the accounts of EU resident customers, unless those customers:

- Opt for Exchange of Information, in which case their personal and account details will be disclosed to the Isle of Man Government, who will pass those details to the tax authorities of the EU member state in which they are resident; or
- Declare to us that they are resident but non-domiciled in their EU country of residence, and provide us with such

- evidence of that status as we may require; or
- Declare to us that they are exempt from tax, and provide us with such evidence and explanation of that status as we may require.
- If retention tax is applied to the interest paid on your account, we will advise you of the amount of tax deducted.
- 9.3 We will pay interest on your account at the rate or rates and on the dates applicable to your account as given in the Special Conditions on your account. We will calculate interest at 1/365 for each day in the year, or at 1/366 when February 29th falls in the accounting year of the account.
- 9.4 We may at any time vary the rate or rates on your account without notice (excluding Fixed Rate Bonds). We will tell you about this:
- Either by placing notices in newspapers in the Isle of Man, the UK and in an international edition of a UK newspaper
 - Or by writing to the first named account holder.
 - Or by sending a secure message via MyBankOffshore to the first named account holder.
- 9.5 The account balance will determine the rate of interest payable and Alliance & Leicester International Limited will automatically alter the rate when the balance in the account exceeds or falls below the certain specified limits. We will calculate your interest on the amount which is in your account at the end of each day, subject to Clauses 9.7 and 9.8 below.
- 9.6 If the balance on any account falls below the minimum balance for the account, Alliance & Leicester International Limited reserves the right to pay any rate of interest including zero for the period during which the balance remains below the minimum.
- 9.7 Money paid into your account by Direct Transfer, by BACS or in cash will accrue interest from the day following the day of receipt up to and including the date of withdrawal. Other payments will accrue interest from the second Banking Day following the day of receipt. For deposits in foreign currencies, interest will begin to be accrued from the day after the funds are credited to your account, with reference to Clause 3 above.
- 9.8 If you have made a deposit by cheque, and the paying bank does not clear the funds then we will take any interest paid on those funds out of your account.
- 9.9 Interest is paid in one of the following ways:
- By adding it to the account (not available for monthly interest accounts)
 - By transfer to another account held with Alliance & Leicester International Limited.
 - By transfer in Sterling to a bank account in the Isle of Man, United Kingdom or Channel Islands.
- 9.10 All interest payments must be made payable to an account of which you are the named account holder(s).
- 10. Charges and set off**
- 10.1 Our charges for banking services are set out in our Schedule of Charges which we issue periodically to you and are also available on our website (www.alil.co.im) or by telephoning Our Office.
- 10.2 You agree to pay us all banking and handling charges incurred in the operation of your account including but not limited to bank transfer fees, fees for the clearance of cheques or drafts and fees and commissions for the conversion of funds between currencies, whether levied by us or by other banks or agents.
- 10.3 We will take money out of your account to meet any charges due and owing to us.
- 10.4 We may introduce charges for other banking services and may vary the amount of our charges for any of our services at any time, for any reason without giving you notice. We may also change the way you have to pay charges if it is reasonable to make the change.
- 10.5 Where the balance in your account falls below the minimum balance as may be specified in the account Special Conditions, we may levy a charge for each withdrawal you make until the minimum balance is restored.
- 10.6 We may make further charges for any costs incurred by us as a result of any negligent or improper act, default or neglect by you.
- 10.7 We may use credit balances on your account to reduce or repay any debit balances on any account you hold with us.
- 11. Joint accounts and other types of account**
- 11.1 You may apply for an account jointly with up to three other people, subject to the Special Conditions of the account applied for.
- 11.2 If you hold an account jointly with one or more other people, you must be aware that all joint account holders are bound to our Terms and Conditions:
- jointly (that is, all equally); and
 - severally (that is, bound as though he or she was the only account holder).
- If one joint account holder dies, we will treat the surviving account holder(s) as the beneficiary(ies) of the account unless we are otherwise informed by you before the death by means of a written instruction signed by all joint holders.
- 11.3 Letters, statements and other material that we send to the first named account holder on your account will bind all joint account holders. 'Care of' and 'PO Box' numbers may be used in a correspondence address but we will still require your full permanent address as part of our identification procedures as set out in Clause 2.
- 11.4 In the event of a dispute arising between joint account holders, Clause 7 will apply.
- 11.5 Trustees may open accounts with us provided that: evidence of the supporting trust deed(s) and verification of identity documentation for all relevant parties to the trust and its operation including (without limitation) the beneficiaries, accompanies the relevant completed application form; and we are satisfied with the nature and purpose of the account.
- 11.6 Corporations, Clubs, Charities and Societies and Nominees may open accounts with us provided that: the appropriate application form is completed; the required supporting documentation and verification of identity documentation regarding each individual connected to the account holding organisation, (including the beneficial owners), accompanies the application form; and we are satisfied with the nature and purpose of the account.
- 11.7 The type of accounts which we offer to applicants referred to in Clause 11.5 and 11.6 may differ from our Personal range of accounts. We reserve the right to refuse entry of applicants under Clause 11.5 and 11.6 into Personal products at our sole discretion, and we will write to such applicants setting out any Special Conditions and interest rates for the account they hold.
- 12. Telephone and fax banking service**
- 12.1 We can provide a telephone and fax banking service during our normal opening hours on each Banking Day.
- 12.2 You will be required to apply for the service, for each account you hold with us, either within your original application form, or subsequently by the completion of an additional application form for this service including provision of a Security Code. All parties to the account must sign to accept the Special Conditions of this service.
- 12.3 The provision of dual or multiple authorisation by account holders is not available for the telephone and fax banking service. Your application for the telephone and fax banking service will override a bank mandate which requires dual or multiple authorisation. Clause 12.4 refers.
- 12.4 If we accept your application for the telephone and fax banking service, the account will operate such that the authority of any one account holder (subject to Clause 7) is sufficient to authorise a transaction even if the original account mandate requires the authorisation of other account holder(s). For the avoidance of doubt, any transaction request for any amount made using the telephone and fax banking service will be made without further reference to any account holder (save for circumstances under Clause 7) as long as the Security Code and any other security checks are correct and complete to our satisfaction.
- 12.5 An account holder may cancel the telephone and fax banking service, by providing written instructions to us at Our Office. Thereafter, we will employ best endeavours to comply with the cancellation request, providing instructions have not already been actioned or entered onto our systems.
- 12.6 You must keep your Security Code secure and not disclose it to anyone except other holders of the same account and our

- staff.
- 12.7 You may authorise payments to accounts nominated on your Nominated Account form. The maximum number of Nominated Accounts is two. We reserve the right to limit the number of Nominated Accounts to one for certain types of account. We will not accept your authorisation to make payment to third parties by Direct Transfer. Cheques requested may be made payable to third parties.
- 12.8 In the event of you authorising us to make a payment by cheque we will send the cheque to the registered correspondence address of the first account holder.
- 12.9 If you authorise us to make a payment and it is not clear by which method you would like us to make the payment, we reserve the right to make the payment by Direct Transfer and deduct any charges due for this service.
- 12.10 We have no obligation to verify the authenticity of any instructions received other than as stated in Clause 12.4 and/or any Special Conditions. We have no responsibility in the event of the Security Code coming into the possession or knowledge of unauthorised persons through no fault of our own.
- 12.11 You must pay your own telephone and fax charges resulting from the use of the telephone and fax banking service.
- 13. Internet Banking Service**
- 13.1 You may apply using the internet for our Internet Banking Service 'MyBankOffshore' which can be found at site reference www.mybankoffshore.com or by visiting our main website at www.alil.co.im and clicking on the relevant link.
- 13.2 Our Internet Banking Terms and Conditions will apply to your use of the Internet Banking Service.
- 13.3 Our Terms and Conditions will continue to govern your account in all respects save for the use of our Internet Banking Service.
- 13.4 In the event that circumstances beyond our control prevent us from providing our Internet Banking Service, we will not be liable or responsible for Any Loss arising due to delay or failure to complete any instruction provided by you using the Internet Banking Service.
- 14. Communication**
- 14.1 We will send all written notices, statements and other information to the address of the first named account holder. You may choose and tell us the order in which you want your names to appear on your account.
- 14.2 We will update your account after each transaction you make, and your account will be made available for you to view using our internet banking service ('MyBankOffshore').
- 14.3 We will send you a statement at least once each year. For internet accounts this may be provided electronically.
- 14.4 We will send you notices from time to time providing you with information about interest rates and changes in our products and services. We may provide this information electronically. You may choose not to receive such notices but if you do, we will not be responsible for Any Loss which may arise as a result.
- 14.5 You must tell us in writing if your name, address, telephone number or any other details you have given us change. If we ask you for documentary evidence of this you must give it to us. Failure to provide the documentary evidence required may result in the restriction of withdrawal facilities on your account until such time as the acceptable documents are provided. Subject to us acting reasonably we will not be responsible for Any Loss which may arise as a result.
- 14.6 We will treat all letters and other material we send to you as arriving 2 business days after they are posted to you in the Isle of Man or United Kingdom or elsewhere in the British Isles or 7 days if posted to an address other than this.
- 14.7 We may retain any correspondence you send to us for possible future reference. We may also listen to and record telephone calls to monitor the quality of our service and to ensure compliance with or to prevent breaches of applicable law, rules and procedures.
- 14.8 If you think we have made an error on your account you agree to let us know promptly so that we are able to investigate the situation as soon as possible.
- 15. Security**
- 15.1 We are not obliged to accept any application to open an account (unless required by law). If we refuse, the matter will be for our absolute discretion and we will not be obliged to give a reason.
- 15.2 We will accept instructions in respect of your account from:
- you; or
 - anyone who has power of attorney for you, which we have accepted and noted in our records; or
 - anyone who has a legal right to give us instructions.
- 15.3 You must provide a specimen of your signature (and if applicable all the signature(s) of any individual(s) you have authorised to operate your account) when the account is opened and at any other time when requested by us.
- 15.4 We will only make payments or transfers from your account on receipt of instructions in the appropriate form from you or an authorised signatory on your account. Unless you have established a telephone and fax banking service on your account under the terms of Clause 12, instructions must be original instructions signed in accordance with the account mandate. We reserve the right to operate security checks (See Clause 4.12).
- 15.5 Where a telephone and fax banking service exists on your account then we will accept instructions only after ensuring that appropriate security measures have been applied, including the use of a Security Code as set out in Clause 12.
- 15.6 We reserve the right to refuse communications provided by electronic means, including but not limited to e-mail and faxed instructions, unless we are satisfied that appropriate and adequate security measures have been applied to protect the integrity, reliability and authenticity of the information communicated and to protect you and us against the possibility of fraudulent or other unauthorised transactions on your account.
- 15.7 We do not accept responsibility for the security of any information sent by you, or to you, via e-mail.
- 15.8 a) We are entitled to treat you as the absolute legal owner of the money in your account. Unless the law says that we must recognise any other claims over your account (such as trusts or charges) we will not be liable if we do not recognise such a claim. We will not be bound to recognise the interest or claim of any person other than the account holder(s) in respect of money held in an account, nor will we be liable in any way for Any Loss howsoever caused (including but not limited to Any Loss caused by our failure to recognise such interest or claim (except as required by law)) unless either sub-clause (b) or (c) following applies:-
- b) Clause 15.8 (a) will not apply if the account holder(s) is or are acting:
- in a professional capacity in the course of a profession or business where we have accepted the account as a designated account or nominee account or,
 - as a trustee(s) subject to the terms of a trust account; and
 - in both instances the account has been designated to that effect or we have otherwise confirmed the arrangement in writing.
- c) Clause 15.8 (a) will not apply if we have registered the interest of a Receiver, Liquidator, Administrator or Trustee in Bankruptcy in respect of the operation of the account.
- 15.9 We will not be responsible:
- for Any Loss or expense you may suffer, if by reason of any causes beyond our control, we cannot carry out your withdrawal, payment into your account or other transaction on your account; or
 - if we cannot provide any services or facilities by reason of but not limited to any of the following events: Industrial action, power cuts, failure of equipment or transmission links; or other causes beyond our reasonable control.
- 16. Personal information and data protection**
- 16.1 Any information about you received by us and our Associated Companies (from you and third parties) will be kept confidential and secure. We will only disclose it to our Associated Companies either with your express consent or for any of the following legitimate business purposes to which you agree:
- for assessment and statistical analysis for our or Associated Companies' business, including automated techniques such as behaviour and credit scoring and for considering

- any application you may make to us or them;
- to comply with our legal and regulatory obligations - in some jurisdictions and in some areas of our business, we are required by law or regulation or contract to monitor communications;
 - to prevent, detect or investigate the commission of a criminal offence or a suspected criminal offence;
 - to gather information as part of an investigation by a regulatory body or in connection with a legal claim;
 - to ensure our compliance with applicable legal, regulatory and corporate governance requirements and with our policies and procedures;
 - to respond to requests for records from clients, regulatory bodies or other authorised parties;
 - to detect, investigate and enforce suspected breaches of our policies and procedures;
 - to investigate a complaint or otherwise to establish the existence of facts in the context of business transactions or communications;
 - to ensure our efficient operation, management and security of our communications networks and systems;
 - to check the quality and quantity of our employees' work;
 - to monitor interactions between you and us for training purposes;
- Please note that if we become aware of unlawful activities, information or content, we may remove or disable access to the relevant information and report the information to appropriate authorities.
- 16.2 You agree that we and our associated companies may disclose your personal information: (a) to credit reference agencies; (b) to our insurers, sub-contractors and persons acting as our agents who have agreed to keep your personal information strictly confidential and secure; (c) to linked suppliers to the extent that they need your personal information to provide their services to us and you and who have agreed to keep your personal information strictly confidential and secure; (d) for debt tracing and fraud prevention; (e) to any person to whom we transfer our rights and/or obligations under this agreement; (f) as required or permitted to do so by law, regulatory authority or court order.
- 16.3 You agree to provide us promptly with any change of address or other change in personal details so we can keep our records up to date in compliance with applicable law. If you fail to do so promptly, or not at all, we shall not be liable for Any Loss arising as a result (and nor shall any Associated Company). However, we shall update and correct our personal data about you as soon as reasonably practicable after receipt of such details from you at Our Office.
- 16.4 If you wish to exercise your statutory right to (a) opt out of fully automated decision-making about you or (b) opt out of having personal data about you used for direct marketing you must do so by notice in writing to Our Office and we shall action your "opt-out" by noting this within any files of details about you held by us or our Associated Companies within a reasonable period required for processing.
- 16.5 Any compensation payable by us or any Associated Companies pursuant to any data protection legislation is limited to a maximum of £50 (to any one person or in respect of personal data held regarding any one person) and is payable at the discretion of our Directors.
- 17. Closing your account**
- 17.1 You may close your account at any time (subject to cheque clearance) unless, under the Special Conditions:
- you must give us a minimum amount of notice to close your account; or
 - you cannot close your account until the end of a fixed term.
- Closures involving a payment in a non-Sterling currency will require a waiting period of two Banking Days in order that the appropriate currency funds can be obtained.
- 17.2 We may close your account at any time. If we do so we do not need to give you any reason.
- 17.3 If we close your account under Clause 17.2 or you close your account under Clause 17.1 we will return your money to you along with any interest due on your account up to the date of closure. An interest penalty calculated as set out in the Special Conditions of the account will apply if you wish to close your account without giving us the minimum notice required under the Special Conditions of the account.
- 17.4 If we close your account as a result of having failed to establish your identity to our absolute satisfaction (as required by Anti Money Laundering law and regulations), we reserve the right to return the balance of the account to you at your own cost and to pay no interest on the balance whilst held by us.
- 18. Advice**
- 18.1 We do not provide (nor hold ourselves out as providing) advice on the suitability of facilities or services offered to you by us for your particular circumstances, nor do we exercise any judgement on your behalf, especially relating to your tax position, and neither we nor our employees shall be liable for Any Loss arising as a result of you availing yourself of the facilities offered by us (or not, as the case may be). It is your responsibility to take independent advice as to the suitability of facilities for your particular circumstances.
- 19. What happens if you die?**
- 19.1 If you die and your account is not a joint account, your personal representative may have to obtain a grant of representation in the Isle of Man and provide a certified copy to us.
- 19.2 Once he or she has a Manx grant of representation your personal representative can:
- use the account, or any successor account, for as long as we may allow;
 - close the account, in which case the notice requirements (if any) set out in the Special Conditions will apply.
- 19.3 For the effect of the death of a joint account holder, see Clause 11.
- 20. Transfer of business**
- 20.1 We shall have the right on giving you one month's prior notice in writing, to transfer the principal sum and interest in the account to another bank (the successor bank) offering similar deposit facilities and on substantially the same investment terms. For this purpose, you authorise us (a) to open an account with a successor bank in your name, (b) to transfer your funds to the successor bank, and (c) to supply your account records and personal details to the successor bank. We shall use reasonable endeavours to ensure that the successor bank pays and continues to pay interest on the amounts invested, without deduction of income tax or other relevant taxes or levies unless required by law or regulations. On the transfer becoming effective, your account with Alliance & Leicester International Limited shall be closed and our liability to you to repay the funds on deposit shall cease.
- 21. Changes to our Terms and Conditions**
- 21.1 We may change our Terms & Conditions, but we will tell you what the changes are in accordance with Clauses 21.2 and 21.3 following.
- 21.2 If we change our Terms & Conditions we will tell you about any changes by one or more of the following ways:
- Writing to you
 - Sending you a message with your account statements
 - Press advertisement
 - Posting a message on our website
 - E-mailing you
 - Sending you a secure message via our internet banking service (MyBankOffshore).
- 21.3 Notwithstanding Clause 21.2 if a change to our Terms and Conditions is to your disadvantage we shall tell you about it by writing to you at the correspondence address you have given to us, at least 30 days before the change.
- 21.4 We may change our Terms & Conditions at any time for any of the following reasons:
- To allow us to raise additional funds, invest in new technology or improve services or facilities;
 - To take account of a change or anticipated change in law or regulation, or in market conditions or banking practice;
 - To reflect the decision of a Court, ombudsman, regulator or similar body;
 - To reflect any change in our ownership.
- 21.5 We may also change our Terms & Conditions for any other valid reason including but not limited to error or omission or to make any clarification considered necessary.

Special Conditions

eSaver Offshore (Issue 2)

- 1 The minimum opening balance is £15,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with Alliance & Leicester International Limited.
- 2 The account is only available to individuals aged 18 years or over.
- 3 The account can only be applied for online. This account must be operated by using our internet banking service, MyBankOffshore, which can be accessed at www.mybankoffshore.com or via our main website www.alil.co.im. It is your responsibility to ensure that the account is operated as set out in the eSaver Offshore (Issue 2) User Guide, available at www.alil.co.im. Operation of the account by any other means is at our sole discretion and may give rise to charges.
- 4 It is your responsibility to provide us with a current active email address that we can use to contact you for the purposes of managing the account. If you discontinue your email address you must provide us with a new and valid email address.
- 5 If you do not provide us with or maintain a current email address we will not be responsible for your failure to receive any messages we send. We will not be responsible if an email which we have sent to your email address does not reach you for technical or other reasons beyond our control.
- 6 The eSaver Offshore Account can be opened by a sole holder or two joint holders. If the account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder.
- 7 If we request that you provide us with any of the following documents, you must provide us with original or certified copy documents in paper form:-
 - Know Your Customer personal identification documents;
 - Legal documents relating to the control of the account such as Power of Attorney, evidence of change of address, change of name, or other documents at our sole discretion.For legal reasons we cannot accept scanned copy documents sent to us electronically.
- 8 If you do not provide the personal identification documents which we require within 30 days of applying for the account, we will reject your application and return to source any funds you have remitted, without paying any interest and you will need to reapply should you still wish to open an account.
- 9 Communications about interest rate changes and any other changes to terms and conditions will be sent to you electronically. If the balance on any account falls below £15,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.
- 10 Interest will be calculated and accrued daily and will be paid annually in arrears on 31 December in each year or on closure of the account. Interest is calculated as detailed in the General Terms and Conditions.
- 11 All deposits into this account must be made by electronic funds transfer which includes BACS, CHAPS, Telegraphic Transfer or other forms of electronic transfer. We will not accept cheques or cash. Any such deposits will be returned to you without any liability on our part.
- 12 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the account holders of your eSaver Offshore account. Withdrawals can only be made to your linked nominated account. If your linked nominated account ceases to be valid, you must provide us with details of a new linked nominated account.
- 13 The minimum value of any withdrawal is £5,000. Withdrawals may be made without notice or interest charge, provided that sufficient cleared funds are available in the account at the time of withdrawal.
- 14 You may make one free BACS withdrawal per calendar quarter. If you do not use your free BACS withdrawal in any calendar quarter, it may not be carried forward to a later quarter. Any subsequent withdrawal or closure payment within the same calendar quarter will be sent by paid-for electronic funds transfer.
- 15 You may send a withdrawal instruction up to a maximum

of £1,000,000 plus any accrued interest per day, using our internet banking service. However we reserve the right to operate such security procedures as we think fit to verify any instruction sent to us.

- 16 If you request a payment type which is not available for your linked nominated account, we will determine the payment method to be used without further reference to you.
- 17 Withdrawals are available only by electronic funds transfer and may be made in one of the following ways:-
 - By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your account and sent.
 - By CHAPS within the UK domestic banking area to a linked nominated account which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.
 - By SWIFT, telegraphic transfer or other electronic transfer method to a linked nominated account outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.
- 18 If you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept both BACS and CHAPS payments or only one of those types. We will send the type of payment which matches your sort code. If you have not specified whether you prefer a BACS or CHAPS payment, and your sort code will accept either type of payment, we will send you a BACS payment unless you tell us otherwise.
- 19 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12.
- 20 Statements for this account will be provided online and will be available for you to print. You will be able to view your account information at any time by accessing our internet banking service, MyBankOffshore. It is your responsibility to monitor your account online and to print any statement or other information you may require for tax or legal reasons. Paper statements may be issued on closure of the account at our sole discretion. Paper statements are available on request in return for a fee as set out in our Schedule of Charges.
- 21 If we believe that a dispute has arisen between joint account holders, we will require the signed consent of both holders in paper form for any future transactions until the dispute is resolved. Our General Terms and Conditions apply in relation to Account disputes.
- 22 In the event of the death of a sole account holder we reserve the right to require the account to be operated by post or by other method at our discretion.
- 23 We shall not be liable for any interruption in our internet banking service or for any errors or delay or failure to follow your instructions if this is due to anything beyond our control, for example:
 - industrial action;
 - fire, flood, explosion, governmental act;
 - the failure, directly or indirectly of any power supply, machine, data processing system, data transmission link, internet service provision, or telephone link;
 - extraordinary business volumes, interruption of normal operations for any reason beyond our control, or other unexpected circumstances having an effect on our business operations.

eSaver Offshore Flexible Income (Issue 1)

- 1 The minimum opening balance is £25,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with Alliance & Leicester International Limited.
- 2 The account is only available to individuals aged 18 years or over.

3	The account can only be applied for online. This account must be operated by using our internet banking service, MyBankOffshore, which can be accessed at www.mybankoffshore.com or via our main website www.alil.co.im . It is your responsibility to ensure that the account is operated as set out in the eSaver Offshore Flexible Income User Guide, available at www.alil.co.im . Operation of the account by any other means is at our sole discretion and may give rise to charges.	14	eSaver Offshore Flexible Income account. Withdrawals can only be made to your linked nominated account. If your linked nominated account ceases to be valid, you must provide us with details of a new linked nominated account. If you wish to change your linked nominated account, you may do so subject to a fee as set out in our Schedule of Charges. The minimum value of any withdrawal is £5,000. Withdrawals are subject to 60 days notice except that you may make one notice-free withdrawal per month of £5,000 via BACS or paid-for electronic funds transfer. If you do not use your option to make a notice-free withdrawal of £5,000 in any month, it may not be carried forward to a later month. If you use your option to make a notice-free withdrawal of £5,000 in any month, any subsequent withdrawal or closure payment within the same month will be subject to 60 days notice or an interest charge of 60 days interest for immediate withdrawal. If you request an immediate withdrawal of more than £5,000, there will be an interest charge of 60 days interest on the amount in excess of £5,000. If the balance is below the minimum interest earning balance and a withdrawal in excess of £5,000 is made without notice, the interest charge will be calculated based upon lowest positive interest rate payable.
4	It is your responsibility to provide us with a current active email address that we can use to contact you for the purposes of managing the account. If you discontinue your email address you must provide us with a new and valid email address.	15	You may send a withdrawal instruction up to a maximum of £1,000,000 plus any accrued interest, using our internet banking service. However we reserve the right to operate such security procedures as we think fit to verify any instruction sent to us.
5	If you do not provide us with or maintain a current valid email address we will not be responsible for your failure to receive any messages we send. We will not be responsible if an email which we sent to your email address does not reach you for technical or other reasons beyond our control.	16	If you request a payment type which is not available for your linked nominated account, we will determine the payment method to be used without further reference to you.
6	The eSaver Offshore Flexible Income Account can be opened by a sole holder or two joint holders. If the account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder.	17	Withdrawals are available only by electronic funds transfer and may be made in one of the following ways:- <ul style="list-style-type: none"> • By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your account and sent. • By CHAPS within the UK domestic banking area to a linked nominated account which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent. • By SWIFT, telegraphic transfer or other electronic transfer method to a linked nominated account outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.
7	If we request that you provide us with any of the following documents, you must provide us with original or certified copy documents in paper form:- <ul style="list-style-type: none"> • Know Your Customer personal identification documents; • Legal documents relating to the control of the account such as Power of Attorney, evidence of change of address, change of name, or other documents at our sole discretion. For legal reasons we cannot accept scanned copy documents sent to us electronically.	18	If you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept both BACS and CHAPS payments or only one of those types. We will send the type of payment which matches your sort code. If you have not specified whether you prefer a BACS or a CHAPS payment, and your sort code will accept either type of payment, we will send you a BACS payment unless you tell us otherwise.
8	If you do not provide the personal identification documents which we require within 30 days of applying for the account, we will reject your application and return to source any funds you have remitted, without paying any interest and you will need to reapply should you still wish to open an account.	19	We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12.
9	Interest rates are variable and Alliance & Leicester International Limited reserves the right to vary the rates of interest without notice. Communications about interest rate changes and any other changes to Terms and Conditions will be sent to you electronically. If the balance on any account falls below £25,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1. The account balance will determine the rate of interest payable and the rate will automatically be altered when the balance in the account exceeds or falls below certain specified limits.	20	Statements for this account will be provided online and will be available for you to print. You will be able to view your account information at any time by accessing our internet banking service, MyBankOffshore. It is your responsibility to monitor your account online and to print any statement or other information you may require for tax or legal reasons. Paper statements may be issued on closure of the account at our sole discretion. Paper statements are available on request in return for a fee as set out in our Schedule of Charges.
10	Interest will be paid on a monthly basis at the end of each month for a Monthly Interest account, or on a quarterly basis at the end of each calendar quarter if you choose a Quarterly Interest account. Interest is calculated as detailed in the General Terms and Conditions. You may change the frequency at which interest is paid to your account once per calendar year, free of charge, by providing us with your online instruction, via our internet banking service, MyBankOffshore, by the 15th of the month. Further requests to change the frequency will result in a charge being deducted in accordance with our Schedule of Charges.	21	If we believe that a dispute has arisen between joint account holders, we will require the signed consent of both holders in paper form for any future transactions until the dispute is resolved. Our General Terms and Conditions apply in relation to Account disputes.
11	Interest is paid in one of the following ways, at your choice: <ul style="list-style-type: none"> • By transfer to another account held with Alliance & Leicester International Limited; • By transfer in Sterling to a bank account in the Isle of Man, United Kingdom or Channel Islands; • By adding it to the account; If no interest details are given on your application form, interest will be added to the account. If you wish to change the account to which your interest is paid, this will be subject to a fee as set out in our Schedule of Charges.		
12	All deposits into this account must be made by electronic funds transfer which includes BACS, CHAPS, Telegraphic Transfer or other forms of electronic transfer. We will not accept cheques or cash. Any such deposits will be returned to you without any liability on our part.		
13	You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the account holders of your		

22	In the event of the death of a sole account holder we reserve the right to require the account to be operated by post or by any other method at our discretion.	accept cheques or cash. Any such deposits will be returned to you without any liability on our part.
23	<p>We shall not be liable for any interruption in our internet banking service or for any errors or delay or failure to follow your instructions if this is due to anything beyond our control, for example:</p> <ul style="list-style-type: none"> • industrial action; • fire, flood, explosion, governmental act; • the failure, directly or indirectly of any power supply, machine, data processing system, data transmission link, internet service provision, or telephone link; • extraordinary business volumes, interruption of normal operations for any reason beyond our control, or other unexpected circumstances having an effect on our business operations. 	12 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the account holders of your eSaver Offshore Notice 50 account. Withdrawals can only be made to your linked nominated account. If your linked nominated account ceases to be valid, you must provide us with details of a new linked nominated account. If you wish to change your linked nominated account, you may do so subject to a fee as set out in our Schedule of Charges.
	eSaver Offshore Notice 50 (Issue 1)	13 The minimum value of any withdrawal is £5,000. You are required to give 50 days notice of withdrawal or closure unless you choose to pay an interest charge. Withdrawals of up to the sum specified in the notice may be made without notice or interest charge, provided that sufficient cleared funds are available in the account at the time of withdrawal.
1	The minimum opening balance is £25,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with Alliance & Leicester International Limited.	14 Withdrawals are permitted without notice, but will be subject to an interest charge equivalent to 50 days interest on the amount withdrawn. If the balance is below the minimum interest earning balance and a withdrawal is made without notice, the interest charge will be calculated based upon the lowest positive interest rate payable on the account.
2	The account is only available to individuals aged 18 years or over.	15 You may send a withdrawal instruction up to a maximum of £1,000,000 plus any accrued interest per day, using our internet banking service. However we reserve the right to operate such security procedures as we think fit to verify any instruction sent to us.
3	The account can only be applied for online. This account must be operated by using our internet banking service, MyBankOffshore, which can be accessed at www.mybankoffshore.com or via our main website www.alil.co.im. It is your responsibility to ensure that the account is operated as set out in the eSaver Offshore Notice 50 User Guide, available at www.alil.co.im. Operation of the account by any other means is at our sole discretion and may give rise to charges.	16 If you request a payment type which is not available for your linked nominated account, we will determine the payment method to be used without further reference to you.
4	It is your responsibility to provide us with a current active email address that we can use to contact you for the purposes of managing the account. If you discontinue your email address you must provide us with a new and valid email address.	17 Withdrawals are available only by electronic funds transfer and may be made in one of the following ways: <ul style="list-style-type: none"> • By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your account and sent. • By CHAPS within the UK domestic banking area to a linked nominated account which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent. • By SWIFT, telegraphic transfer or other electronic transfer method to a linked nominated account outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.
5	If you do not provide us with or maintain a current email address we will not be responsible for your failure to receive any messages we send. We will not be responsible if an email which we have sent to your email address does not reach you for technical or other reasons beyond our control.	18 If you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept both BACS and CHAPS payments or only one of those types. We will send the type of payment which matches your sort code. If you have not specified whether you prefer a BACS or CHAPS payment, and your sort code will accept either type of payment, we will send you a BACS payment unless you tell us otherwise.
6	The eSaver Offshore Notice 50 account can be opened by a sole holder or two joint holders. If the account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder.	19 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12.
7	<p>If we request that you provide us with any of the following documents, you must provide us with original or certified copy documents in paper form:</p> <ul style="list-style-type: none"> • Know Your Customer personal identification documents; • Legal documents relating to the control of the account such as Power of Attorney, evidence of change of address, change of name, or other documents at our sole discretion. <p>For legal reasons we cannot accept scanned copy documents sent to us electronically.</p>	20 Statements for this account will be provided online and will be available for you to print. You will be able to view your account information at any time by accessing our internet banking service, MyBankOffshore. It is your responsibility to monitor your account online and to print any statement or other information you may require for tax or legal reasons. Paper statements may be issued on closure of the account at our sole discretion. Paper statements are available on request in return for a fee as set out in our Schedule of Charges.
8	If you do not provide the personal identification documents which we require within 30 days of applying for the account, we will reject your application and return to source any funds you have remitted, without paying any interest and you will need to reapply should you still wish to open an account.	21 If we believe that a dispute has arisen between joint account holders, we will require the signed consent of both holders
9	Communications about interest rate changes and any other changes to terms and conditions will be sent to you electronically. If the balance on any account falls below £25,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.	
10	Interest will be calculated and accrued daily and will be paid annually in arrears on 31 December in each year or on closure of the account. If no interest details are given on your application form, interest will be added to the account. If you wish to change the account to which your interest is paid, this will be subject to a fee as set out in our Schedule of Charges. Interest is calculated as detailed in the General Terms and Conditions.	
11	All deposits into this account must be made by electronic funds transfer which includes BACS, CHAPS, Telegraphic Transfer or other forms of electronic transfer. We will not	

	in paper form for any future transactions until the dispute is resolved. Our General Terms and Conditions apply in relation to Account disputes.	
22	In the event of the death of a sole account holder we reserve the right to require the account to be operated by post or by any other method at our discretion.	
23	We shall not be liable for any interruption in our internet banking service or for any errors or delay or failure to follow your instructions if this is due to anything beyond our control, for example: <ul style="list-style-type: none"> • industrial action; • fire, flood, explosion, governmental act; • the failure, directly or indirectly of any power supply, machine, data processing system, data transmission link, internet service provision, or telephone link; • extraordinary business volumes, interruption of normal operations for any reason beyond our control, or other unexpected circumstances having an effect on our business operations. 	
	eSaver Offshore (Issue I – Closed Issue)	
1	The minimum opening balance is £1,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with Alliance & Leicester International Limited.	12
2	The account is only available to individuals aged 18 years or over.	
3	The account can only be applied for online. This account must be operated by using our internet banking service, MyBankOffshore, which can be accessed at www.mybankoffshore.com or via our main website www.all.co.im. It is your responsibility to ensure that the account is operated as set out in the eSaver Offshore User Guide, available at www.all.co.im. Operation of the account by any other means is at our sole discretion and give rise to charges.	13
4	It is your responsibility to provide us with a current active email address that we can use to contact you for the purposes of managing the account. If you discontinue your email address you must provide us with a new and valid email address.	14
5	If you do not provide us with or maintain a current email address we will not be responsible for your failure to receive any messages we send. We will not be responsible if an email which we have sent to your email address does not reach you for technical or other reasons beyond our control.	15
6	The eSaver Offshore Account can be opened by a sole holder or two joint holders. If the account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder.	16
7	If we request that you provide us with any of the following documents, you must provide us with original or certified copy documents in paper form: <ul style="list-style-type: none"> • Know Your Customer personal identification documents • Legal documents relating to the control of the account such as Power of Attorney, evidence of change of address, change of name, or other documents at our sole discretion. For legal reasons we cannot accept scanned copy documents sent to us electronically.	17
8	If you do not provide the personal identification documents which we require within 30 days of applying for the account, we will reject your application and return to source any funds you have remitted, without paying any interest and you will need to reapply should you still wish to open an account.	18
9	Communications about interest rate changes and any other changes to terms and conditions will be sent to you electronically. If the balance on any account falls below £1,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.	19
10	Interest will be calculated and accrued daily and will be paid annually in arrears on 31 March in each year or on closure of the account. Interest is calculated as detailed in the General Terms and Conditions.	20
11	All deposits into this account must be made by electronic funds transfer which includes BACS, CHAPS, Telegraphic Transfer or other forms of electronic transfer. We will not accept cheques or cash. Any such deposits will be returned	21
		22
		to you without any liability on our part.
		You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the account holders of your eSaver Offshore account. Withdrawals can only be made to your linked nominated account. If your linked nominated account ceases to be valid, you must provide us with details of a new linked nominated account.
		The minimum value of any withdrawal is £1,000. Withdrawals may be made without notice or interest charge, provided that sufficient cleared funds are available in the account at the time of withdrawal.
		You may send a withdrawal instruction up to a maximum of £1,000,000 plus any accrued interest per day, using our internet banking service. However we reserve the right to operate such security procedures as we think fit to verify any instruction sent to us.
		If you request a payment type which is not available for your linked nominated account, we will determine the payment method to be used without further reference to you.
		Withdrawals are available only by electronic funds transfer and may be made in one of the following ways:- <ul style="list-style-type: none"> • By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your account and sent. • By CHAPS within the UK domestic banking area to a linked nominated account which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent. • By SWIFT, telegraphic transfer or other electronic transfer method to a linked nominated account outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.
		If you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept both BACS and CHAPS payments or only one of those types. We will send the type of payment which matches your sort code. If you have not specified whether you prefer a BACS or CHAPS payment, and your sort code will accept either type of payment, we will send you a BACS payment unless you tell us otherwise.
		We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12.
		Statements for this account will be provided online and will be available for you to print. You will be able to view your account information at any time by accessing our internet banking service, MyBankOffshore. It is your responsibility to monitor your account online and to print any statement or other information you may require for tax or legal reasons. Paper statements may be issued on closure of the account at our sole discretion. Paper statements are available on request in return for a fee as set out in our Schedule of Charges.
		If we believe that a dispute has arisen between joint account holders, we will require the signed consent of both holders in paper form for any future transactions until the dispute is resolved. Our General Terms and Conditions apply in relation to Account disputes.
		In the event of the death of a sole account holder we reserve the right to require the account to be operated by post or by other method at our discretion.
		We shall not be liable for any interruption in our internet banking service or for any errors or delay or failure to follow your instructions if this is due to anything beyond our control, for example: <ul style="list-style-type: none"> • industrial action; • fire, flood, explosion, governmental act; • the failure, directly or indirectly of any power supply,

machine, data processing system, data transmission link, internet service provision, or telephone link;

- extraordinary business volumes, interruption of normal operations for any reason beyond our control, or other unexpected circumstances having an effect on our business operations.

Select International (Issue 1)

- 1 The minimum opening balance is £15,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with Alliance & Leicester International Limited.
- 2 The account is available only to individual retail savers. The account can be opened by a sole holder or two joint holders. If the account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder except where we believe a dispute has arisen between joint account holders in which case clause 7 of our General Terms & Conditions apply.
- 3 You must provide us with your full and complete personal identification documents together with your application form. If your identification documents or application form are incomplete or otherwise unacceptable, we reserve the right to reject your application and return your funds to source, without paying any interest. You will need to reapply should you still wish to open an account.
- 4 If the balance on any account falls below £15,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.
- 5 Interest rates are variable. Interest will be calculated and accrued daily and will be paid annually in arrears on 31 December in each year or on closure of the account. Interest is paid by adding it to the account. If you want to withdraw your interest after it has been paid to your account, you will need to provide us with a withdrawal instruction. Interest is calculated as detailed in the General Terms and Conditions.
- 6 Deposits may be made by cheque or electronic transfer. No cash deposits.
- 7 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the account holders of your Select International account. If you wish to change your linked nominated account, you may do so subject to a fee as set out in our Schedule of Charges.
- 8 Withdrawals are only available by electronic transfer or by cheque. The minimum value of any withdrawal by electronic funds transfer is £5,000. The minimum value of any cheque withdrawal is £10,000. Withdrawals may be made without notice or interest charge, provided that sufficient cleared funds are available in the account at the time of withdrawal.
- 9 Withdrawals by electronic funds transfer may be made in one of the following ways:-
 - By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 3 to 5 working days from the day they are debited to your account and sent.
 - By CHAPS within the UK domestic banking area to an account in your name which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.
 - By SWIFT, telegraphic transfer or other electronic transfer method to an account in your name outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.
- 10 If you want to make a withdrawal by BACS, you must be registered for our online banking service, MyBankOffshore, and you must send your instruction to us via MyBankOffshore. Instructions for BACS payments will not be accepted by post, telephone or fax.
- 11 If you wish to make withdrawals by BACS and you have

provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept BACS payments. Failure to provide a valid BACS sort code may result in the payment being delayed or returned.

- 12 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12 of our General Terms & Conditions.
- 13 Statements are issued annually on 31 December.
- 14 In the event of the death of a sole account holder we reserve the right to require the account to be operated by post or by other method at our discretion.

Select Income International (Issue 1)

- 1 The minimum opening balance is £25,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with Alliance & Leicester International Limited.
- 2 The account is available only to individual retail savers. The account can be opened by a sole holder or two joint holders. If the account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder except where we believe a dispute has arisen between joint account holders in which case clause 7 of our General Terms & Conditions apply.
- 3 You must provide us with your full and complete personal identification documents together with your application form. If your identification documents or application form are incomplete or otherwise unacceptable, we reserve the right to reject your application and return your funds to source, without paying any interest. You will need to reapply should you still wish to open an account.
- 4 If the balance on any account falls below £25,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.
- 5 Interest rates are variable. Interest will be paid on a monthly basis at the end of each month. Interest is calculated as detailed in the General Terms and Conditions.
- 6 Interest is paid in one of the following ways, at your choice:
 - By transfer to another account held with Alliance & Leicester International Limited;
 - By transfer in Sterling to a bank account in the Isle of Man, United Kingdom or Channel Islands;
 - By adding it to the account;If no interest details are given on your application form, interest will be added to the account. If you wish to change the account to which your interest is paid, this will be subject to a fee as set out in our Schedule of Charges.
- 7 Deposits may be made by cheque or by electronic transfer. No cash deposits.
- 8 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the account holders of your Select Income International account. If you wish to change your linked nominated account, you may do so subject to a fee as set out in our Schedule of Charges.
- 9 Withdrawals are only available by electronic transfer or by cheque. The minimum value of any withdrawal by electronic funds transfer is £5,000. The minimum value of any cheque withdrawal is £10,000. Withdrawals may be made without notice or interest charge, provided that sufficient cleared funds are available in the account at the time of withdrawal.
- 10 Withdrawals are subject to 60 days notice except that you may make one notice-free withdrawal per month of £5,000 via BACS or paid-for electronic funds transfer. If you do not use your option to make a notice-free withdrawal of £5,000 in any month, it may not be carried forward to a later month. If you use your option to make a notice-free withdrawal of £5,000 in any month, any subsequent withdrawal or closure payment within the same month will be subject to 60 days notice or an interest charge of 60 days interest for immediate withdrawal. If you request an immediate withdrawal of more than £5,000, there will be an interest charge of 60 days interest on the amount in excess of £5,000. If the balance is below the minimum interest earning balance and a withdrawal in excess of £5,000 is made without notice, the interest charge will be calculated based upon lowest positive

- interest rate payable.
- 11 Withdrawals available by electronic funds transfer may be made in one of the following ways:-
- By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 3 to 5 working days from the day they are debited to your account and sent.
 - By CHAPS within the UK domestic banking area to an account in your name which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.
 - By SWIFT, telegraphic transfer or other electronic transfer method to an account in your name outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing.
- Other banks and intermediaries may levy charges for which you are responsible.
- 12 If you want to make a withdrawal by BACS, you must be registered for our online banking service, MyBankOffshore, and you must send your instruction to us via MyBankOffshore. Instructions for BACS payments will not be accepted by post, telephone or fax.
- 13 If you wish to make withdrawals by BACS and you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept BACS payments. Failure to provide a valid BACS sort code may result in the payment being delayed or returned.
- 14 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12 of our General Terms & Conditions.
- 15 Statements are issued annually on 31 December.
- 16 In the event of the death of a sole account holder we reserve the right to require the account to be operated by post or by other method at our discretion.

Select 50 International (Issue 1)

- 1 The minimum opening balance is £25,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with Alliance & Leicester International Limited.
- 2 The account is available only to individual retail savers. The account can be opened by an sole holder or two joint holders. If the account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder except where we believe a dispute has arisen between joint account holders in which case clause 7 of our General Terms & Conditions apply.
- 3 You must provide us with your full and complete personal identification documents together with your application form. If your identification documents or application form are incomplete or otherwise unacceptable, we reserve the right to reject your application and return your funds to source, without paying any interest. You will need to reapply should you still wish to open an account.
- 4 If the balance on any account falls below £25,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.
- 5 Interest rates are variable. Interest will be calculated and accrued daily and will be paid annually in arrears on 31 December in each year or on closure of the account. Interest is paid by adding it to the account. If you want to withdraw your interest after it has been paid to your account, you will need to provide us with a withdrawal instruction. Interest is calculated as detailed in the General Terms and Conditions.
- 6 Deposits may be made by cheque or electronic transfer. No cash deposits.
- 7 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the account holders of your Select 50 International account. If you wish to change your linked nominated account, you may do so subject to a fee as

- set out in our Schedule of Charges.
- 8 Withdrawals are only available by electronic transfer or by cheque. The minimum value of any withdrawal by electronic funds transfer is £5,000. The minimum value of any cheque withdrawal is £10,000. You are required to give 50 days notice of withdrawal or closure unless you choose to pay an interest charge. Withdrawals of up to the sum specified in the notice may be made without notice or interest charge, provided that sufficient cleared funds are available in the account at the time of withdrawal.
- 9 Withdrawals are permitted without notice, but will be subject to an interest charge equivalent to 50 days interest on the amount withdrawn. If the balance is below the minimum interest earning balance and a withdrawal is made without notice, the interest charge will be calculated based upon the lowest positive interest rate payable on the account.
- 10 Withdrawals available by electronic funds transfer may be made in one of the following ways:
- By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 3 to 5 working days from the day they are debited to your account and sent.
 - By CHAPS within the UK domestic banking area to an account in your name which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.
 - By SWIFT, telegraphic transfer or other electronic transfer method to an account in your name outside the UK domestic banking area. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.
- 11 If you want to make a withdrawal by BACS, you must be registered for our online banking service, MyBankOffshore, and you must send your instruction to us via MyBankOffshore. Instructions for BACS payments will not be accepted by post, telephone or fax.
- 12 If you wish to make withdrawals by BACS and you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept BACS payments. Failure to provide a valid BACS sort code may result in the payment being delayed or returned.
- 13 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12 of our General Terms & Conditions.
- 14 Statements are issued annually on 31 December.
- 15 In the event of the death of a sole account holder we reserve the right to require the account to be operated by post or by other method at our discretion.

International Deferred Interest Account

- 1 The minimum balance is £10,000 and the maximum balance (excluding accrued interest) is £1,000,000 in any one International Deferred Interest Account. The maximum balance may be exceeded only at the express prior discretion of Alliance & Leicester International Limited.
- 2 Interest will accrue daily over the life of the account but is only capitalised and paid to the account on the day when the account is closed. Interest is calculated as detailed in our General Terms and Conditions.
- 3 Additional funds may be added to the account as detailed in our General Terms and Conditions.
- 4 Withdrawals may be made without notice or an interest charge after the account has been open for three years, provided that sufficient cleared funds are available in the account at the time of withdrawal.
- 5 In the first three years from the account opening date, you are required to give 180 days notice of withdrawal. Withdrawals may be made without an interest charge, provided the notice period has ended.
- 6 In the first three years from the account opening date, withdrawals may be made without notice, but will be subject

to an interest charge equivalent to 180 days interest on the amount withdrawn. However, in the event of the death of the account holder(s) within the first three years of the account, the account can be closed without notice or an interest charge, and interest will be applied up to and including the date of closure at the applicable rate for the account.

7

Offshore Base Rate Tracker Account

1

The minimum balance is £5,000 and the maximum balance (excluding accrued interest) is £1,000,000 in any one Offshore Base Rate Tracker Account. The interest rate payable on an A.E.R. basis on all balances of £5,000 and above will not be more than 0.25% below the Bank Of England Base Rate. Any announced change to the Bank of England Base Rate will be reflected in a change to the Offshore Base Rate Tracker Account interest rate within 7 days of the official announcement by the Bank of England.

2

If the balance on any account falls below £5,000, Alliance & Leicester International Limited reserves the right to apply any rate of interest including 0% for the period during which the balance remains below £5,000.

3

Interest is paid annually in arrears on 31 May.

4

You may choose to make up to 5 withdrawals, including closure, during any 12 month period without an interest charge. Subsequent withdrawals or closure of the account may be made subject to the loss of 30 days interest on the amount withdrawn and at the agreed rate for the account. There is no facility for account holders to give notice in lieu of loss of interest once the allowance of 5 withdrawals in any 12 month period has been used up.

5

You may make unlimited foreign exchange withdrawals without interest charge. Foreign exchange withdrawals are where a payment is made in a currency which is different to the currency denomination of the account which is to be debited.

6

Statements are issued quarterly on 31 March, 30 June, 30 September and 31 December.

Offshore Call Account

1

The minimum balance is £10 and the maximum balance (excluding accrued interest) is £1,000,000 in any one Offshore Call Account.

2

Interest is paid annually in arrears. When you first apply for your Offshore Call Account, you may choose whether to have your interest paid on 31 March or 31 May in each year. If you do not specify a preference, interest will be paid on 31 March. Interest is calculated as detailed in the General Terms and Conditions.

3

Withdrawals may be made without notice or an interest charge, provided that sufficient cleared funds are available in the account at the time of withdrawal.

4

Statements are issued quarterly on 31 March, 30 June, 30 September and 31 December.

Island Easy Access (Closed Issue)

1

The minimum opening deposit is £10,000 and the maximum balance (excluding accrued interest) is £500,000 in any one Island Easy Access Account.

2

The advertised rate of interest includes any Premium Interest which Alliance & Leicester International Limited may choose to pay. Premium interest of 0.30% gross pa (AER 0.30%) was guaranteed for the period from the launch of the account until 1 June 2005. Thereafter, Alliance & Leicester International Limited may at its sole discretion pay any rate of Premium Interest including 0%, and may discontinue or re-introduce Premium Interest at its sole discretion. Removal of the Premium Interest at any date after 1 June 2005 will not constitute a change in these Special Conditions.

3

Withdrawals may be made without notice or an interest charge, provided that sufficient cleared funds are available in the account at the time of withdrawal.

4

You can withdraw up to a maximum of £500,000, plus any accrued interest, per transaction per day by cheque or by electronic funds transfer.

5

Interest is paid annually in arrears on 31 March.

6

Statements are issued annually on 31 March.

Offshore 120 Plus (Closed Issue)

1

The minimum opening deposit is £10,000 and the maximum balance (excluding accrued interest) is £1,000,000 in any one Offshore 120 Plus Account.

2

Interest is paid annually in arrears on 31 March in each year or on closure of the account. Interest is calculated as detailed in our General Terms and Conditions.

3

The interest rate was guaranteed to be at least 0.45% above the Bank of England Base Rate until 1 September 2006.

4

Any announced change in the Bank of England Base Rate up to and including 1 September 2006 was reflected in a change to the Offshore 120 Plus account interest rate within 7 days of the official announcement by the Bank of England. From 2 September 2006 this guarantee no longer applied.

5

You are required to give 120 days notice of withdrawal or closure unless you choose to pay an interest charge. Withdrawals of up to the sum specified in the notice may be made without charge, provided the notice period has ended. Withdrawals must be made within 5 days once the notice period has ended. If the withdrawal is not made within this time, notice will be deemed to have lapsed and further notice will be required.

6

Withdrawals are permitted without notice, but will be subject to an interest charge equivalent to 120 days interest on the amount withdrawn.

7

Statements are issued annually on 31 March.

Offshore 60 Plus (Closed Issue)

1

The minimum balance is £10,000 and the maximum balance (excluding accrued interest) is £1,000,000 in any one Offshore 60 Plus Account.

2

Interest will be calculated and accrued daily and will be paid as follows:

- Annually in arrears on 31 December in each year (Annual interest accounts); or
- Monthly in arrears at the end of each month (Monthly interest accounts - interest may not be added to the account)

or on closure of the account. Interest is calculated as detailed in our General Terms and Conditions.

3

You are required to give 60 days notice of withdrawal or closure unless you choose to pay an interest charge. Withdrawals of up to the sum specified in the notice may be made without an interest charge, provided the notice period has ended.

4

Withdrawals are permitted without notice, but will be subject to an interest charge equivalent to 60 days interest.

5

Statements are issued annually on 31 December.

US Dollar Account

1

The minimum balance is US\$5,000 and the maximum balance (excluding accrued interest) is US\$1,500,000 in any one US Dollar Account.

2

Deposits of US Dollars by Electronic Funds Transfer should be made to the following account details:

Bank: HSBC Bank USA, New York, USA

Routing: 021001088

SWIFT Code: MRMDUS33

Account name: Alliance & Leicester International Limited

Account number: 000137502

Your reference: US Dollar Account and your full name(s). Please quote your account number if known or quote New Account.

3

A completed application form and identification documents must be submitted before, or at the same time as, your initial deposit. If you hold funds in a currency other than US Dollars, contact us before sending your funds.

4

Cheque remittances into your US Dollar account can be accepted in any major currency including US Dollars, Euros and Sterling. Where the cheque is denominated in a currency other than US Dollars, the US Dollar equivalent amount, calculated by reference to the exchange rate applying on the date the funds are cleared, will be credited to your account. Interest will be earned from the day the cleared funds are credited to your account. The process of cheque clearance through the banking system can take up to 56 days for

- foreign currency cheques even if the cheque is denominated in the same currency as the account and you may not draw funds from your account against any uncleared cheque. No cash deposits are permitted in US Dollars.
- 5 Interest is calculated on a 360-day-year basis and not as stated in the General Terms and Conditions.
- 6 Interest is paid annually in arrears on 31 January by being credited to the account.
- 7 Withdrawals are available on a two day call basis. A period of two working days will be required to ensure that funds in the appropriate currency are available. This will apply even if the currency of withdrawal is US Dollars. The normal minimum withdrawal is US \$1,000. Withdrawal of any lower amount is at the discretion of Alliance & Leicester International Limited.
- 8 You can withdraw up to a maximum of US\$1,500,000, plus any accrued interest, per transaction per day.
- 9 Statements are issued quarterly on 31 March, 30 June, 30 September and 31 December.

US Dollar 30

- 1 The minimum balance is US\$5,000 and the maximum balance (excluding accrued interest) is US\$1,500,000 in any one US Dollar 30 Account.
- 2 Deposits of US Dollars by Electronic Funds Transfer should be made to the following account details:
 Bank: HSBC Bank USA, New York, USA
 Routing: 021001088
 SWIFT Code: MRMDUS33
 Account name: Alliance & Leicester International Limited
 Account number: 000137502
 Your reference: US Dollar 30 Account and your full name(s). Please quote your account number if known or quote New Account.
- 3 A completed application form and identification documents must be submitted before, or at the same time as, your initial deposit. If you hold funds in a currency other than US Dollars, contact us before sending your funds.
- 4 Cheque remittances into your US Dollar 30 account can be accepted in any major currency including US Dollars, Euros and Sterling. Where the cheque is denominated in a currency other than US Dollars, the US Dollar equivalent amount, calculated by reference to the exchange rate applying on the date the funds are cleared, will be credited to your account. Interest will be earned from the day the cleared funds are credited to your account. The process of cheque clearance through the banking system can take up to 56 days for foreign currency cheques even if the cheque is denominated in the same currency as the account and you may not draw funds from your account against any uncleared cheque. No cash deposits are permitted in US Dollars.
- 5 Interest is calculated on a 360-day-year basis and not as stated in the General Terms and Conditions.
- 6 Interest is paid annually in arrears on 31 January by being credited to the account.
- 7 You are required to give 30 days notice of withdrawal or closure unless you choose to pay an interest charge. Withdrawals of up to the sum specified in the notice may be made without an interest charge, provided the notice period has ended.
- 8 Withdrawals are permitted on a two day call basis without serving the 30 day notice period, but will be subject to an interest charge equivalent to 30 days interest on the amount withdrawn. The two day call basis means that a period of two working days will be required to ensure that funds in the appropriate currency are available. This will apply even if the currency of withdrawal is US Dollars. The normal minimum withdrawal is US\$1,000. Withdrawal of any lower amount is at the discretion of Alliance & Leicester International Limited.
- 9 Clause 8 of our General Terms & Conditions regarding Notice for withdrawals applies to any withdrawals made from this account, with the exception of clause 8.7, which is replaced by the following:
- 10 If you ask us to cancel your written notice, we may accept your cancellation but only if your request is received by us

at least 2 working days prior to your notice period expiring. Once we have called the funds required for your withdrawal, we may cancel your request, but you will be responsible for any costs or losses incurred by the bank in cancelling your notice, including but not limited to any costs or losses associated with exchange of currencies. Any such costs will be deducted from your account. If you request to change your notice, we will tell you if we accept the change and we will treat your original notice as cancelled. If you wish to change your notice, you must give us a new notice for withdrawal.

- 11 You can withdraw up to a maximum of US\$1,500,000 plus any accrued interest, per transaction per day.
- 12 Statements are issued annually on 31 January.

Euro Savings Account

- 1 The minimum balance is €5,000 and the maximum balance (excluding accrued interest) is €1,500,000 in any one Euro Savings Account.
- 2 Deposits of Euro funds by Electronic Funds Transfer should be made to the following account details:
 Bank: HSBC Bank plc, London
 Sort Code: 40 - 05 - 15
 SWIFT Code: MIDLGB22
 IBAN: GB10MIDL40051539778241
 Account name: Alliance & Leicester International Limited
 Account number: 39778241
 Your reference: Euro Account and your full name(s). Please quote your account number if known or quote New Account.
- 3 A completed application form and identification documents must be submitted before, or at the same time as, your initial deposit. If you hold funds in a currency other than Euros, contact us before sending your funds.
- 4 Cheque remittances into your Euro account can be accepted in any major currency including US Dollars, Euros and Sterling. Where the cheque is denominated in a currency other than Euros, the Euro equivalent amount, calculated by reference to the exchange rate applying on the date the funds are cleared, will be credited to your account. Interest will be earned from the day the cleared funds are credited to your account. The process of cheque clearance through the banking system can take up to 56 days for foreign currency cheques even if the cheque is denominated in the same currency as the account and you may not draw funds from your account against any uncleared cheque. No cash deposits are permitted in Euros.
- 5 Interest is calculated on a 360-day-year basis and not as stated in the General Terms and Conditions.
- 6 Interest is paid annually in arrears on 31 May by being credited to the account.
- 7 Withdrawals are available on a two day call basis. A period of two working days will be required to ensure that funds in the appropriate currency are available. This will apply even if the currency of withdrawal is Euro. The normal minimum withdrawal is E1,000. Withdrawal of any lower amount is at the discretion of Alliance & Leicester International Limited.
- 8 You can withdraw up to a maximum of E1,500,000, plus any accrued interest, per transaction per day.
- 9 Statements are issued quarterly on 31 March, 30 June, 30 September and 31 December.

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Alliance & Leicester International Limited.

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