

Savings Interest Rate History

December 2007 - December 2008

Alliance & Leicester International is now part of the Santander Group, which has more than 150 years' experience in banking, and more branches worldwide than any other international bank.

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**Alliance
Leicester**
INTERNATIONAL

Sterling variable rate accounts

Account type	Changes arising in → Interest rate tier	August 07		December 07		January 08				February 08		March 08		May 08		July 08		November 08		December 08	
		03.08.2007 Gross%	03.08.2007 AER%	13.12.2007 Gross%	13.12.2007 AER%	17.01.2008 Gross%	17.01.2008 AER%	24.01.2008 Gross%	24.01.2008 AER%	08.02.2008 Gross%	08.02.2008 AER%	05.03.2008 Gross%	05.03.2008 AER%	02.05.2008 Gross%	02.05.2008 AER%	01.07.2008 Gross%	01.07.2008 AER%	25.11.2008 Gross%	25.11.2008 AER%	16.12.2008 Gross%	16.12.2008 AER%
Offshore 120 Plus (Annual interest)	£10,000 - 99,999 £100,000+	6.15 6.15	6.15 6.15	No change	No change	No change	No change	5.75 5.85	5.75 5.85	5.30 5.40	5.30 5.40	No change	No change	4.85 4.95	4.85 4.95	No change	No change	2.65 2.75	2.65 2.75	1.65 1.75	1.65 1.75
Offshore 60 Plus (Annual interest)	£10,000 - 49,999 £50,000 - 99,999 £100,000+	5.10 5.20 5.30	5.10 5.20 5.30	4.65 4.75 4.85	4.65 4.75 4.85	No change	No change	No change	No change	4.35 4.45 4.55	4.35 4.45 4.55	No change	No change	3.80 3.90 4.00	3.80 3.90 4.00	No change	No change	Product became a Closed Issue on 4 September 2008 - please refer to the Closed Issue accounts section for further information on interest rate changes			
Offshore 60 Plus (Monthly interest)	£10,000 - 49,999 £50,000 - 99,999 £100,000+	4.98 5.07 5.17	5.10 5.19 5.29	4.53 4.62 4.72	4.63 4.72 4.82	No change	No change	No change	No change	4.23 4.32 4.42	4.31 4.41 4.51	No change	No change	3.68 3.77 3.87	3.74 3.84 3.94	No change	No change	Product became a Closed Issue on 4 September 2008 - please refer to the Closed Issue accounts section for further information on interest rate changes			
Offshore 90 Plus (Annual interest)	£10,000+	4.95	4.95	4.50	4.50	No change	No change	No change	No change	4.20	4.20	No change	No change	3.65	3.65	No change	No change	Product merged with Offshore 60 Plus (Annual Interest) on 7 October 2008			
Island Easy Access ¹ (Annual interest) (Maximum balance £500,000)	£10,000 - 49,999 £50,000+	6.00 6.00	6.00 6.00	No change	No change	5.70 5.70	5.70 5.70	5.50 5.70	5.50 5.70	5.15 5.35	5.15 5.35	No change	No change	4.70 4.90	4.70 4.90	No change	No change	2.50 2.70	2.50 2.70	1.50 1.70	1.50 1.70
Offshore Monthly Income (Monthly interest)	£10,000+	3.87	3.94	No change	No change	No change	No change	3.63	3.69	No change	No change	No change	No change	3.28	3.33	No change	No change	Product merged with Offshore 60 Plus (Monthly Interest) on 4 September 2008			
Offshore Call (Annual interest)	£10+	2.25	2.25	1.50	1.50	No change	No change	No change	No change	No change	No change	No change	No change	No change	No change	No change	No change	1.00	1.00	No change	No change
International Deferred Interest ²	£10,000 - 24,999 £25,000 - 49,999 £50,000 - 99,999 £100,000+	5.35 5.40 5.70 5.95	See note 2	No change	See note 2	No change	See note 2	No change	See note 2	No change	See note 2	5.35 5.40 5.70 5.95*	See note 2	5.10 5.15 5.45 5.70*	5.10 5.15 5.45 5.70*	No change	No change	3.05 3.10 3.40 3.65	3.05 3.10 3.40 3.65	2.05 2.10 2.40 2.65	2.05 2.10 2.40 2.65

Latest rates as at 31 December 2008

Offshore Base Rate Tracker

Account type	Changes arising in → Interest rate tier	July 07		December 07		February 08				April 08		November 08				December 08	
		12.07.2007 Gross%	12.07.2007 AER%	13.12.2007 Gross%	13.12.2007 AER%	05.02.2008 Gross%	05.02.2008 AER%	08.02.2008 Gross%	08.02.2008 AER%	11.04.2008 Gross%	11.04.2008 AER%	06.11.2008 Gross%	06.11.2008 AER%	08.11.2008 Gross%	08.11.2008 AER%	16.12.2008 Gross%	16.12.2008 AER%
Offshore Base Rate Tracker Issue II ³ (Annual interest)	£5,000+	5.50	5.50	5.25	5.25	No change	No change	5.00	5.00	4.75	4.75	4.25	4.25	2.75	2.75	1.75	1.75
Offshore Base Rate Tracker Issue III ⁴ (Annual interest) (Launched 14 March 2007)	£15,000+	6.10	6.10	No change	No change	5.25	5.25	5.00	5.00	4.75	4.75	This product was merged with the Offshore Base Rate Tracker Issue II on 24 September 2008					

Latest rates as at 31 December 2008

Offshore Pension Reserve

Currently available

Account type	Changes arising in → Interest rate tier	July 07		January 08		February 08		May 08		November 08		December 08	
		12.07.2007 Gross%	12.07.2007 AER%	17.01.2008 Gross%	17.01.2008 AER%	08.02.2008 Gross%	08.02.2008 AER%	02.05.2008 Gross%	02.05.2008 AER%	25.11.2008 Gross%	25.11.2008 AER%	16.12.2008 Gross%	16.12.2008 AER%
Offshore Pension Reserve	£5,000+	6.03	6.03	5.78	5.78	5.53	5.53	5.28	5.28	3.28	3.28	2.28	2.28

The Offshore Pension Reserve is available only to recognised pension schemes and their trustees or other controllers. The maximum balance for each Offshore Pension Reserve is £5,000,000.

Latest rates as at 31 December 2008

Notes applying to pages 1 and 2

- The Island Easy Access account interest rate included premium interest of 0.25% (variable) until 16 January 2008. From 17 January 2008 the rate of premium interest was removed.
 - The effective interest rate earned on the International Deferred Interest Account is dependent upon the length of time for which the account is open. For the purpose of comparison, the AER assumes closure after 1 year.
 - * rate included a bonus of 0.35% payable from 5 March 2008 to 30 June 2008 on new-to-bank deposits of £100,000 or more received after 5 March 2008.
 - The Offshore Base Rate Tracker (Issue II) account guarantees to pay a rate no lower than 0.25% below Bank of England Base Rate on balances of £5,000 and above. Issue II available since 1 August 2002. The Offshore Base Rate Tracker (Issue II) was renamed the Offshore Base Rate Tracker on 24 September 2008.
 - The Offshore Base Rate Tracker (Issue III) account guaranteed to pay a rate no less than 0.35% above Bank of England Base Rate until 31 January 2008. After 31 January 2008, the rate was guaranteed to be no lower than 0.25% below the Bank of England Base Rate. On 24 September 2008, the Offshore Base Rate Tracker (Issue III) account was merged with the Offshore Base Rate Tracker (Issue II) account, renamed as the Offshore Base Rate Tracker account.
- Bank of England Base Rate is 2.00% as at 31 December 2008.

Internet-based variable rate accounts

Account type	Interest rate tier	October 07		February 08		April 08		May 08		June 08		November 08		December 08	
		09.10.2007 Gross%	09.10.2007 AER%	08.02.2008 Gross%	08.02.2008 AER%	23.04.2008 Gross%	23.04.2008 AER%	19.05.2008 Gross%	19.05.2008 AER%	18.06.2008 Gross%	18.06.2008 AER%	25.11.2008 Gross%	25.11.2008 AER%	16.12.2008 Gross%	16.12.2008 AER%
eSaver Offshore Issue 1 (Annual interest)	£1,000 - 49,999	6.51	6.51	6.30	6.30	No change	No change	This product became a closed issue on 19 May 2008 - please refer to the Closed issue accounts section for further information on interest rate changes							
	£50,000 - 99,999	6.51	6.51	6.30	6.30										
	£100,000 - 249,999	6.51	6.51	6.30	6.30										
	£250,000+	6.51	6.51	6.30	6.30										
eSaver Offshore Flexible Income (Issue 1) (Monthly interest) (Quarterly interest) (Account launched 23 April 2008)	£25,000+ £25,000+	Prior to launch				6.17	6.35	No change	No change	6.46	6.65	5.32	5.45	4.36	4.45
						6.20	6.35			6.49	6.65	5.34	5.45	4.38	4.45
eSaver Offshore Issue 2 (Annual interest) (Account launched 19 May 2008)	£15,000+	Prior to launch						6.25	6.25	6.50	6.50	5.30	5.30	4.30	4.30
eSaver Offshore Notice 50 (Issue 1) (Annual interest) (Account launched 19 May 2008)	£25,000+	Prior to launch						6.35	6.35	6.65	6.65	5.45	5.45	4.45	4.45

eSaver Offshore accounts must be opened with money that is not already deposited with the bank. Accounts must be applied for and operated online.

Latest rates as at 31 December 2008

Currency variable rate accounts

Account type	Interest rate tier	June 07		January 08		February 08		June 08		July 08		November 08		December 08	
		15.06.2007 Gross%	15.06.2007 AER%	17.01.2008 Gross%	17.01.2008 AER%	05.02.2008 Gross%	05.02.2008 AER%	03.06.2008 Gross%	03.06.2008 AER%	02.07.2008 Gross%	02.07.2008 AER%	25.11.2008 Gross%	25.11.2008 AER%	16.12.2008 Gross%	16.12.2008 AER%
Euro Savings Account (Annual interest)	€0 - 4,999	0.50	0.50	0.50	0.50	No change	No change	No change	No change	No change	No change	0.50	0.50	0.50	0.50
	€5,000+	3.86	3.86	3.68	3.68							3.18	3.18	2.43	2.43
US Dollar Savings Account (Annual interest)	\$5,000 - 99,999	5.00	5.00	4.85	4.85	4.00	4.00	3.50	3.50	2.00	2.00	No change	No change	0.50	0.50
	\$100,000+	5.20	5.20	5.05	5.05	4.10	4.10	3.60	3.60	2.10	2.10			0.60	0.60
US Dollar 30 Account (Annual interest)	\$5,000 - 99,999	5.30	5.30	5.20	5.20	4.20	4.20	3.70	3.70	2.20	2.20	No change	No change	1.10	1.10
	\$100,000+	5.50	5.50	5.40	5.40	4.40	4.40	3.90	3.90	2.40	2.40			1.20	1.20

Latest rates as at 31 December 2008

Notes applying to all pages of this booklet

Currency: All accounts are denominated in Sterling except for the US Dollar and Euro Savings Accounts.

AER: The Annual Equivalent Rate (AER) is a notional rate which illustrates the contractual rate as if paid and compounded on an annual basis.

Minimum balance: If the balance on any account falls below the minimum balance shown in the interest rate tier column, the bank reserves the right to pay any rate of interest including 0%.

Maximum balance: The maximum permitted balance on all Sterling accounts is £1,000,000 unless otherwise stated.

Residence indicator: On your account statement you may find that your account has an indication of whether your account has been set up with a residency indicator for the Isle of Man (IOM), the UK (UK) or elsewhere (EXPAT or EXP). The interest rate for the account type in the period covered by this booklet has been the same regardless of whether your account is marked IOM, UK or EXP. For example, an Offshore Call account has attracted the same rate of interest whether it is an Offshore Call IOM, an Offshore Call UK or an Offshore Call EXP account.

Notes applying to this page

Currency Accounts: the maximum balance permitted in any Euro account is €1,500,000 and in any US Dollar account is \$1,500,000.

If you have any questions on understanding this booklet or finding the interest rate for your account, please telephone our International Customer Services Centre on +44 (0) 1624 641888.

Limited Issue Fixed Rate Bonds

Issues no longer available

Account type	Interest rate tier	Issue number	Issue launch date	Interest payment	Gross % pa	AER %	Issue maturity date	Current status
1 Year Fixed Rate Bond	£15,000+	46	11.12.2007	Annual	6.57	6.57	08.01.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	47	25.02.2008	Annual	5.10	5.10	28.02.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	47	25.02.2008	Monthly	4.98	5.10	28.02.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	48	26.03.2008	Annual	5.10	5.10	31.03.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	48	26.03.2008	Monthly	4.98	5.10	31.03.2009	Fully Subscribed
1 Year Fixed Rate Bond	£50,000+	49	16.04.2008	Annual	6.50	6.50	30.04.2009	Fully Subscribed
1 Year Fixed Rate Bond	£50,000+	49	16.04.2008	Monthly	6.31	6.50	30.04.2009	Fully Subscribed
6 Month Fixed Rate Bond	£50,000+	1	16.04.2008	On Maturity	6.50	6.60	31.10.2008	Matured
1 Year Fixed Rate Bond	£50,000+	50	29.04.2008	Annual	5.10	5.10	30.04.2009	Fully Subscribed
1 Year Fixed Rate Bond	£50,000+	50	29.04.2008	Monthly	4.98	5.10	30.04.2009	Fully Subscribed
1 Year Fixed Rate Bond	£50,000+	51	09.05.2008	Annual	6.65	6.65	31.05.2009	Fully Subscribed
1 Year Fixed Rate Bond	£50,000+	51	09.05.2008	Monthly	6.45	6.64	31.05.2009	Fully Subscribed
1 Year Fixed Rate Bond	£50,000+	51B	27.05.2008	Annual	6.65	6.65	31.05.2009	Fully Subscribed
1 Year Fixed Rate Bond	£50,000+	51B	27.05.2008	Monthly	6.45	6.64	31.05.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	52	29.05.2008	Annual	5.15	5.15	31.05.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	52	29.05.2008	Monthly	5.03	5.15	31.05.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	53	19.06.2008	Annual	6.90	6.90	30.06.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	53	19.06.2008	Monthly	6.69	6.90	30.06.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	54	16.07.2008	Annual	6.85	6.85	31.07.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	54	16.07.2008	Monthly	6.64	6.85	31.07.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	55	20.08.2008	Annual	6.90	6.90	31.08.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	55	20.08.2008	Monthly	6.69	6.90	31.08.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	56	17.09.2008	Annual	6.70	6.70	30.09.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	56	17.09.2008	Monthly	6.50	6.70	30.09.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	57	21.10.2008	Annual	6.60	6.60	31.10.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	57	21.10.2008	Monthly	6.41	6.60	31.10.2009	Fully Subscribed
6 Month Fixed Rate Bond	£50,000+	2	21.10.2008	On Maturity	6.20	6.30	30.04.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	58	25.11.2008	Annual	4.00	4.00	30.11.2009	Fully Subscribed
1 Year Fixed Rate Bond	£5,000+	58	25.11.2008	Monthly	3.93	4.00	30.11.2009	Fully Subscribed
1 Year Fixed Rate Bond	£25,000+	59	26.11.2008	Annual	4.00	4.00	04.01.2010	Fully Subscribed
1 Year Fixed Rate Bond	£25,000+	59	26.11.2008	Monthly	3.93	4.00	04.01.2010	Fully Subscribed

Latest rates as at 31 December 2008

Customers holding closed issue accounts shown on page 6 should consider transferring to one of the accounts currently available. Customers may move from closed issue accounts to current issue accounts without notice or interest charge.

Notes applying to this page

The maximum balance in any Limited Issue Bond account is £1,000,000 unless otherwise stated. Limited Issue bonds become closed issues when they are fully subscribed and thereafter no further deposits will be accepted.

Capital Guaranteed Growth Bonds

Account type	Interest rate tier	Gross % fixed minimum return over 5½ years	AER%	FTSE 100 Index Starting Index Level
Capital Guaranteed Growth Bond Issue I Start date 23 July 2004	£5,000+	25.00	4.14	4,326.30
Capital Guaranteed Growth Bond Issue II Start date 23 July 2004	£5,000+	25.00	4.14	4,698.90

Capital Guaranteed Growth Bond (Issue I) interest rate of 25% gross/4.14% AER is the guaranteed minimum return during the investment term from 23 July 2004 to 25 January 2010. Potential additional growth is linked to 70% of any growth in the UK Stock Market - see full terms & conditions for definition and calculation. No withdrawals or closures are permitted until the sixth banking day following the maturity date of 25 January 2010.

Capital Guaranteed Growth Bond (Issue II) interest rate of 25% gross/4.14% AER is the guaranteed minimum return during the investment term from 8 October 2004 to 8 April 2010. Potential additional growth is linked to 70% of any growth in the UK Stock Market - see full terms & conditions for definition and calculation. No withdrawals or closures are permitted until the sixth banking day following the maturity date of 8 April 2010.

Account type	Minimum Bond Amount	Gross % PA/AER Fixed interest rate during offer period 01.06.05 to 14.09.05**	Return payable after 5½ year bond term (subject to early redemption condition***)	FTSE 100 Index Starting Index Level
Capital Guaranteed Maximum Growth Bond* Start date 15 September 2005	£5,000	6.00	Full capital plus 150% of the total growth of FTSE 100 Index.	5,383.50

*CGMGB is a fixed term product for 5½ years commencing 15 September 2005 and ending on 15 March 2011. Your capital is guaranteed and at the end of the Bond term a return equal to 150% of the growth in the FTSE 100 over the same period (subject to averaging in the final year) will also be payable.

**The bond was open for deposits from 1 June 2005 to 8 September 2005. During the period to 14 September 2005 interest was payable at the fixed rate 6.00% gross PA/AER.

***The bond would have matured early if the FTSE 100 Index had grown by 30% or more in the first 3 years. In this event you would have received a full return of your capital plus 30% on top, at the end of 3 years. However, during the initial 3 year period of the Bond, the FTSE 100 Index did not rise by 30% or more, therefore the Bond will continue until the end date of 15 March 2011.

Sterling variable rate accounts

Closed Issues

Account type	Changes arising in → Interest rate tier	December 2006		June 08		September 08		November 08		December 08	
		08.12.2006 Gross%	08.12.2006 AER%	18.06.2008 Gross%	18.06.2008 AER%	04.09.2008 Gross%	04.09.2008 AER%	25.11.2008 Gross%	25.11.2008 AER%	16.12.2008 Gross%	16.12.2008 AER%
eSaver (Issue 1) (Annual interest)	£1,000 - 49,999 £50,000 - 99,999 £100,000 - 249,999 £250,000+	See Sterling variable accounts page for interest rates prior to 18 June 2008		6.00	6.00	No change		3.40	3.40	2.40	2.40
				6.00	6.00			3.65	3.65	2.65	2.65
				6.00	6.00			4.20	4.20	3.20	3.20
				6.00	6.00			4.45	4.45	3.45	3.45
Offshore 60 Plus (Annual interest)	£10,000+	See Sterling variable accounts page for interest rates prior to 4 September 2008				2.50	2.50	2.00	2.00	1.00	1.00
Offshore 60 Plus (Monthly interest)	£10,000+	See Sterling variable accounts page for interest rates prior to 4 September 2008				2.00	2.02	No change	No change	1.00	1.00
Offshore 28 (Annual interest) Formerly Premier Plus & Premier 60 accounts	£0 - 9,999 £10,000+	0.05	0.05			No change					
		0.55	0.55								
Offshore 28 (Monthly interest) Formerly Premier Plus	£0 - 9,999 £10,000+	0.05	0.05			No change					
		0.55	0.55								
Offshore 60 (Annual interest) Formerly 180 Day Notice	£10,000+	0.55	0.55			No change					
Offshore 60 (Monthly interest) Formerly 180 Day Notice	£10,000+	0.55	0.55			No change					
Offshore 30 (Monthly interest) Formerly Anniversary Variable Deposit	£10,000+	0.55	0.55			No change					

Latest rates as at 31 December 2008

Information correct as at 31 December 2008

Alliance & Leicester International Limited.

Registered Office: Alliance & Leicester House, 19/21 Prospect Hill, Douglas, Isle of Man, IM99 1RY, British Isles.
Incorporated in the Isle of Man (No. 81918C).

Alliance & Leicester is the registered trade mark of Alliance & Leicester plc.

Telephone calls will be recorded for security, quality control and training purposes.

Complaints we cannot settle can be referred to the Financial Services Ombudsman Scheme for the Isle of Man.

Licensed by the Isle of Man Financial Supervision Commission to take deposits.

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