

Special Conditions

Accounts closed on 5 November 2010

Please take the time to read these Special Conditions. If you have any questions please call our International Customer Services Centre on 01624 641888. The effective date of these Special Conditions is **01 June 2010** and these Special Conditions supersede any previously issued Special Conditions.

eSaver Offshore (Issue 2)

- 1 The minimum opening balance is £15,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with Alliance & Leicester International Limited and initial deposits must comply with clause 3.1 of our General Terms and Conditions.
- 2 The Account is only available to individuals aged 18 years or over.
- 3 The Account can only be applied for online. This Account must be operated by using our internet banking service, MyBankOffshore, which can be accessed at www.mybankoffshore.com or via our main Website www.alil.co.im. It is your responsibility to ensure that the Account is operated as set out in the eSaver Offshore (Issue 2) User Guide, available at www.alil.co.im. Operation of the Account by any other means is at our sole discretion and may give rise to charges.
- 4 It is your responsibility to provide us with a current active email address that we can use to contact you for the purposes of managing the Account. If you discontinue your email address you must provide us with a new and valid email address.
- 5 If you do not provide us with or maintain a current email address we will not be responsible for your failure to receive any messages we send. We will not be responsible if an email which we have sent to your email address does not reach you for technical or other reasons beyond our control.
- 6 The eSaver Offshore Account can be opened by a sole holder or two joint holders. If the Account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder.
- 7 If we request that you provide us with any of the following documents, you must provide us with original or certified copy documents in paper form:-
 - Know Your Customer documents as indicated in the application process and at any time subsequently;
 - Legal documents relating to the control of the Account such as Power of Attorney, evidence of change of address, change of name, or other documents at our sole discretion.

For legal reasons we cannot accept scanned copy documents sent to us electronically.
- 8 If you do not provide the documents which we require within 30 days of applying for the Account, we will reject your application and return to source any funds you have remitted, without paying any interest and you will need to reapply should you still wish to open an account.
- 9 Communications about interest rate changes and any other changes to terms and conditions will be sent to you electronically. If the balance on any Account falls below £15,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.
- 10 Interest will be calculated and accrued daily and will be paid annually in arrears on 31 December in each year or on closure of the Account. Interest is calculated as detailed in the General Terms and Conditions.
- 11 All deposits into the Account must be made by Direct Transfer which includes BACS, CHAPS, Telegraphic Transfer or other forms of electronic transfer. We will not accept cheques or cash. Any such deposits will be returned to you without any liability on our part.
- 12 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the Account holders of your eSaver Offshore Account. Withdrawals can only be made to your linked nominated account. If your linked nominated account ceases to be valid, you must provide us with details of a new linked nominated account.
- 13 The minimum value of any withdrawal is £5,000. Withdrawals may be made without notice or interest charge, provided that sufficient cleared funds are available in the Account at the time of withdrawal.
- 14 You may make one free BACS withdrawal per calendar quarter. If you do not use your free BACS withdrawal in any calendar quarter, it may not be carried forward to a later quarter. Any subsequent withdrawal or closure payment within the same calendar quarter will be sent by paid-for Direct Transfer.
- 15 You may send a withdrawal instruction up to a maximum of £1,000,000 plus any accrued interest per day, using our internet banking service. However we reserve the right to operate such security procedures as we think fit to verify any instruction sent to us.
- 16 If you request a payment type which is not available for your linked nominated account, we will determine the payment method to be used without further reference to you.
- 17 Withdrawals are available only by Direct Transfer and may be made in one of the following ways:-
 - By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your Account and sent.
 - By CHAPS within the UK domestic banking area to a linked nominated account which is capable of receiving CHAPS payments. Such payments will be

subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.

- By SWIFT, telegraphic transfer or other electronic transfer method to a linked nominated account outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.

18 If you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept both BACS and CHAPS payments or only one of those types. We will send the type of payment which matches your sort code. If you have not specified whether you prefer a BACS or CHAPS payment, and your sort code will accept either type of payment, we will send you a BACS payment unless you tell us otherwise.

19 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12 of our General Terms and Conditions .

20 Statements for the Account will be provided online and will be available for you to print. You will be able to view your Account information at any time by accessing our internet banking service, MyBankOffshore. It is your responsibility to monitor your Account online and to print any Statement or other information you may require for tax or legal reasons. Paper Statements may be issued on closure of the Account at our sole discretion. Paper Statements are available on request in return for a fee as set out in our Schedule of Charges.

21 If we believe that a dispute has arisen between joint account holders, we will require the signed consent of both holders in paper form for any future transactions until the dispute is resolved. Our General Terms and Conditions apply in relation to Account disputes.

22 In the event of the death of a sole Account holder we reserve the right to require the Account to be operated by post or by other method at our discretion.

23 We shall not be liable for any interruption in our internet banking service or for any errors or delay or failure to follow your instructions if this is due to anything beyond our control, for example:

- industrial action;
- fire, flood, explosion, governmental act;
- the failure, directly or indirectly of any power supply, machine, data processing system, data transmission link, internet service provision, or telephone link;
- extraordinary business volumes, interruption of normal operations for any reason beyond our control, or other unexpected circumstances having an effect on our business operations.

eSaver Offshore Flexible Income (Issue I)

1 The minimum opening balance is £25,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with us and initial deposits must comply with clause 3.1 of our General Terms and Conditions.

2 The Account is only available to individuals aged 18 years or over.

3 The Account can only be applied for online. This Account

must be operated by using our internet banking service, MyBankOffshore, which can be accessed at www.mybankoffshore.com or via our main Website www.alil.co.im. It is your responsibility to ensure that the Account is operated as set out in the eSaver Offshore Flexible Income User Guide, available at www.alil.co.im. Operation of the Account by any other means is at our sole discretion and may give rise to charges.

4 It is your responsibility to provide us with a current active email address that we can use to contact you for the purposes of managing the Account. If you discontinue your email address you must provide us with a new and valid email address.

5 If you do not provide us with or maintain a current valid email address we will not be responsible for your failure to receive any messages we send. We will not be responsible if an email which we sent to your email address does not reach you for technical or other reasons beyond our control.

6 The eSaver Offshore Flexible Income Account can be opened by a sole holder or two joint holders. If the Account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder.

7 If we request that you provide us with any of the following documents, you must provide us with original or certified copy documents in paper form:-

- Know Your Customer documents as indicated in the application process and at any time subsequently;
- Legal documents relating to the control of the Account such as Power of Attorney, evidence of change of address, change of name, or other documents at our sole discretion.

For legal reasons we cannot accept scanned copy documents sent to us electronically.

8 If you do not provide the documents which we require within 30 days of applying for the Account, we will reject your application and return to source any funds you have remitted, without paying any interest and you will need to reapply should you still wish to open an account.

9 Interest rates are variable and we reserve the right to vary the rates of interest without notice. Communications about interest rate changes and any other changes to Terms and Conditions will be sent to you electronically. If the balance on any Account falls below £25,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1. The Account balance will determine the rate of interest payable and the rate will automatically be altered when the balance in the Account exceeds or falls below certain specified limits.

10 Interest will be paid on a monthly basis at the end of each month for a Monthly Interest account, or on a quarterly basis at the end of each calendar quarter if you choose a Quarterly Interest account. Interest is calculated as detailed in the General Terms and Conditions. You may change the frequency at which interest is paid to your Account once per calendar year, free of charge, by providing us with your online instruction, via our internet banking service, MyBankOffshore, by the 15th of the month. Further requests to change the frequency will result in a charge being deducted in accordance with our Schedule of Charges.

11 Interest is paid in one of the following ways, at your choice:

- By transfer to another account held with us;
- By transfer in Sterling to a bank account in the Isle of Man, United Kingdom or Channel Islands;

- By adding it to the Account;
- If no interest details are given on your application form, interest will be added to the Account. If you wish to change the account to which your interest is paid, this will be subject to a fee as set out in our Schedule of Charges.
- 12 All deposits into the Account must be made by Direct Transfer which includes BACS, CHAPS, Telegraphic Transfer or other forms of electronic transfer. We will not accept cheques or cash. Any such deposits will be returned to you without any liability on our part.
- 13 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the Account holders of your eSaver Offshore Flexible Income account. Withdrawals can only be made to your linked nominated account. If your linked nominated account ceases to be valid, you must provide us with details of a new linked nominated account. If you wish to change your linked nominated account, you may do so subject to a fee as set out in our Schedule of Charges.
- 14 The minimum value of any withdrawal is £5,000. Withdrawals are subject to 60 days notice except that you may make one notice-free withdrawal per month of £5,000 via BACS or paid-for Direct Transfer. If you do not use your option to make a notice-free withdrawal of £5,000 in any month, it may not be carried forward to a later month. If you use your option to make a notice-free withdrawal of £5,000 in any month, any subsequent withdrawal or closure payment within the same month will be subject to 60 days notice or an interest charge of 60 days interest for immediate withdrawal. If you request an immediate withdrawal of more than £5,000, there will be an interest charge of 60 days interest on the amount in excess of £5,000. If the balance is below the minimum interest earning balance and a withdrawal in excess of £5,000 is made without notice, the interest charge will be calculated based upon lowest positive interest rate payable.
- 15 You may send a withdrawal instruction up to a maximum of £1,000,000 plus any accrued interest, using our internet banking service. However we reserve the right to operate such security procedures as we think fit to verify any instruction sent to us.
- 16 If you request a payment type which is not available for your linked nominated account, we will determine the payment method to be used without further reference to you.
- 17 Withdrawals are available only by Direct Transfer and may be made in one of the following ways:-
- By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your Account and sent.
 - By CHAPS within the UK domestic banking area to a linked nominated account which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.
 - By SWIFT, telegraphic transfer or other electronic transfer method to a linked nominated account outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.
- 18 If you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept both BACS and CHAPS payments or only one of those types. We will send the type of payment which matches your sort code. If you have not specified whether you prefer a BACS or a CHAPS payment, and your sort code will accept either type of payment, we will send you a BACS payment unless you tell us otherwise.
- 19 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12 of our General Terms and Conditions .
- 20 Statements for the Account will be provided online and will be available for you to print. You will be able to view your Account information at any time by accessing our internet banking service, MyBankOffshore. It is your responsibility to monitor your Account online and to print any Statement or other information you may require for tax or legal reasons. Paper Statements may be issued on closure of the Account at our sole discretion. Paper Statements are available on request in return for a fee as set out in our Schedule of Charges.
- 21 If we believe that a dispute has arisen between joint Account holders, we will require the signed consent of both holders in paper form for any future transactions until the dispute is resolved. Our General Terms and Conditions apply in relation to Account disputes.
- 22 In the event of the death of a sole Account holder we reserve the right to require the Account to be operated by post or by any other method at our discretion.
- 23 We shall not be liable for any interruption in our internet banking service or for any errors or delay or failure to follow your instructions if this is due to anything beyond our control, for example:
- industrial action;
 - fire, flood, explosion, governmental act;
 - the failure, directly or indirectly of any power supply, machine, data processing system, data transmission link, internet service provision, or telephone link;
 - extraordinary business volumes, interruption of normal operations for any reason beyond our control, or other unexpected circumstances having an effect on our business operations.
- eSaver Offshore Notice 50 (Issue 1)**
- 1 The minimum opening balance is £25,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with Alliance & Leicester International Limited and initial deposits must comply with clause 3.1 of our General Terms and Conditions.
- 2 The Account is only available to individuals aged 18 years or over.
- 3 The Account can only be applied for online. This Account must be operated by using our internet banking service, MyBankOffshore, which can be accessed at www.mybankoffshore.com or via our main Website www.alil.co.im. It is your responsibility to ensure that the Account is operated as set out in the eSaver Offshore Notice 50 User Guide, available at www.alil.co.im. Operation of the Account by any other means is at our sole discretion and may give rise to charges.

- 4 It is your responsibility to provide us with a current active email address that we can use to contact you for the purposes of managing the Account. If you discontinue your email address you must provide us with a new and valid email address.
- 5 If you do not provide us with or maintain a current email address we will not be responsible for your failure to receive any messages we send. We will not be responsible if an email which we have sent to your email address does not reach you for technical or other reasons beyond our control.
- 6 The eSaver Offshore Notice 50 account can be opened by a sole holder or two joint holders. If the Account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder.
- 7 If we request that you provide us with any of the following documents, you must provide us with original or certified copy documents in paper form:
- Know Your Customer documents as indicated in the application process and at any time subsequently;
 - Legal documents relating to the control of the Account such as Power of Attorney, evidence of change of address, change of name, or other documents at our sole discretion.
- For legal reasons we cannot accept scanned copy documents sent to us electronically.
- 8 If you do not provide the documents which we require within 30 days of applying for the Account, we will reject your application and return to source any funds you have remitted, without paying any interest and you will need to reapply should you still wish to open an account.
- 9 Communications about interest rate changes and any other changes to terms and conditions will be sent to you electronically. If the balance on any Account falls below £25,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.
- 10 Interest will be calculated and accrued daily and will be paid annually in arrears on 31 December in each year or on closure of the Account. If no interest details are given on your application form, interest will be added to the Account. If you wish to change the account to which your interest is paid, this will be subject to a fee as set out in our Schedule of Charges. Interest is calculated as detailed in the General Terms and Conditions.
- 11 All deposits into the Account must be made by Direct Transfer which includes BACS, CHAPS, Telegraphic Transfer or other forms of electronic transfer. We will not accept cheques or cash. Any such deposits will be returned to you without any liability on our part.
- 12 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the Account holders of your eSaver Offshore Notice 50 Account. Withdrawals can only be made to your linked nominated account. If your linked nominated account ceases to be valid, you must provide us with details of a new linked nominated account. If you wish to change your linked nominated account, you may do so subject to a fee as set out in our Schedule of Charges.
- 13 The minimum value of any withdrawal is £5,000. You are required to give 50 days notice of withdrawal or closure unless you choose to pay an interest charge. Withdrawals of up to the sum specified in the notice may be made without notice or interest charge, provided that sufficient cleared funds are available in the Account at the time of withdrawal.
- 14 Withdrawals are permitted without notice, but will be subject to an interest charge equivalent to 50 days interest on the amount withdrawn. If the balance is below the minimum interest earning balance and a withdrawal is made without notice, the interest charge will be calculated based upon the lowest positive interest rate payable on the Account.
- 15 You may send a withdrawal instruction up to a maximum of £1,000,000 plus any accrued interest per day, using our internet banking service. However we reserve the right to operate such security procedures as we think fit to verify any instruction sent to us.
- 16 If you request a payment type which is not available for your linked nominated account, we will determine the payment method to be used without further reference to you.
- 17 Withdrawals are available only by Direct Transfer and may be made in one of the following ways:
- By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your Account and sent.
 - By CHAPS within the UK domestic banking area to a linked nominated account which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.
 - By SWIFT, telegraphic transfer or other electronic transfer method to a linked nominated account outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 3 to 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.
- 18 If you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept both BACS and CHAPS payments or only one of those types. We will send the type of payment which matches your sort code. If you have not specified whether you prefer a BACS or CHAPS payment, and your sort code will accept either type of payment, we will send you a BACS payment unless you tell us otherwise.
- 19 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12 of our General Terms and Conditions .
- 20 Statements for the Account will be provided online and will be available for you to print. You will be able to view your Account information at any time by accessing our internet banking service, MyBankOffshore. It is your responsibility to monitor your Account online and to print any Statement or other information you may require for tax or legal reasons. Paper Statements may be issued on closure of the Account at our sole discretion. Paper Statements are available on request in return for a fee as set out in our Schedule of Charges.
- 21 If we believe that a dispute has arisen between joint Account holders, we will require the signed consent of both holders in paper form for any future transactions until the dispute is resolved. Our General Terms and Conditions apply in relation to Account disputes.

- 22 In the event of the death of a sole Account holder we reserve the right to require the Account to be operated by post or by any other method at our discretion.
- 23 We shall not be liable for any interruption in our internet banking service or for any errors or delay or failure to follow your instructions if this is due to anything beyond our control, for example:
- industrial action;
 - fire, flood, explosion, governmental act;
 - the failure, directly or indirectly of any power supply, machine, data processing system, data transmission link, internet service provision, or telephone link;
 - extraordinary business volumes, interruption of normal operations for any reason beyond our control, or other unexpected circumstances having an effect on our business operations.

Select International (Issue 1)

- 1 The minimum opening balance is £15,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with us and initial deposits must comply with clause 3.1 of our General Terms and Conditions.
- 2 The Account is available only to individual personal savers. The Account can be opened by a sole holder or two joint holders. If the Account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder except where we believe a dispute has arisen between joint Account holders in which case clause 7 of our General Terms and Conditions apply.
- 3 You must provide us with your full and completed application form and the documents requested on the form. If your documents or application form are incomplete or otherwise unacceptable, we reserve the right to reject your application and return your funds to source, without paying any interest. You will need to reapply should you still wish to open an Account.
- 4 If the balance on any Account falls below £15,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.
- 5 Interest rates are variable. Interest will be calculated and accrued daily and will be paid annually in arrears on 31 December in each year or on closure of the Account. Interest is paid by adding it to the Account. If you want to withdraw your interest after it has been paid to your Account, you will need to provide us with a withdrawal instruction. Interest is calculated as detailed in the General Terms and Conditions.
- 6 Deposits may be made by cheque or electronic transfer. Cash deposits are not permitted.
- 7 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the Account holders of your Select International Account. If you wish to change your linked nominated account, you may do so subject to a fee as set out in our Schedule of Charges.
- 8 Withdrawals are only available by electronic transfer or by cheque. The minimum value of any withdrawal by Direct Transfer is £5,000. The minimum value of any cheque withdrawal is £10,000. Withdrawals may be made without notice or interest charge, provided that sufficient cleared funds are available in the Account at the time of withdrawal.
- 9 Withdrawals by Direct Transfer may be made in one of the following ways:-
- By BACS within the UK domestic banking area to

a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your Account and sent.

- By CHAPS within the UK domestic banking area to an account in your name which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.
- By SWIFT, telegraphic transfer or other electronic transfer method to an account in your name outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.

10 If you wish to make withdrawals by BACS and you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept BACS payments. Failure to provide a valid BACS sort code may result in the payment being delayed or returned.

11 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12 of our General Terms and Conditions.

12 Statements are issued annually on 31 December.

Select Income International (Issue I)

1 The minimum opening balance is £25,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with us and initial deposits must comply with clause 3.1 of our General Terms and Conditions.

2 The Account is available only to individual personal savers. The Account can be opened by a sole holder or two joint holders. If the Account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder except where we believe a dispute has arisen between joint Account holders in which case clause 7 of our General Terms and Conditions will apply.

3 You must provide us with your full and completed application form and the documents requested on the form. If your documents or application form are incomplete or otherwise unacceptable, we reserve the right to reject your application and return your funds to source, without paying any interest. You will need to reapply should you still wish to open an account.

4 If the balance on any Account falls below £25,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.

5 Interest rates are variable. Interest will be paid on a monthly basis at the end of each month. Interest is calculated as detailed in the General Terms and Conditions.

6 Interest is paid in one of the following ways, at your choice:

- By transfer to another Account held with us;
- By transfer in Sterling to a bank account in the Isle of Man, United Kingdom or Channel Islands;
- By adding it to the Account;

If no interest details are given on your application form,

interest will be added to the Account. If you wish to change the account to which your interest is paid, this will be subject to a fee as set out in our Schedule of Charges.

7 Deposits may be made by cheque or by electronic transfer. Cash deposits are not permitted.

8 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the Account holders of your Select Income International Account. If you wish to change your linked nominated account, you may do so subject to a fee as set out in our Schedule of Charges.

9 Withdrawals are only available by electronic transfer or by cheque. The minimum value of any withdrawal by Direct Transfer is £5,000. The minimum value of any cheque withdrawal is £10,000. Withdrawals may be made without notice or interest charge, provided that sufficient cleared funds are available in the Account at the time of withdrawal.

10 Withdrawals are subject to 60 days notice except that you may make one notice-free withdrawal per month of £5,000 via BACS or paid-for Direct Transfer. If you do not use your option to make a notice-free withdrawal of £5,000 in any month, it may not be carried forward to a later month. If you use your option to make a notice-free withdrawal of £5,000 in any month, any subsequent withdrawal or closure payment within the same month will be subject to 60 days notice or an interest charge of 60 days interest for immediate withdrawal. If you request an immediate withdrawal of more than £5,000, there will be an interest charge of 60 days interest on the amount in excess of £5,000. If the balance is below the minimum interest earning balance and a withdrawal in excess of £5,000 is made without notice, the interest charge will be calculated based upon lowest positive interest rate payable.

11 Withdrawals available by Direct Transfer may be made in one of the following ways:-

- By BACS within the UK domestic banking area to a linked nominated account which is capable of receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your Account and sent.
- By CHAPS within the UK domestic banking area to an account in your name which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.
- By SWIFT, telegraphic transfer or other electronic transfer method to an account in your name outside the UK domestic banking area. Such payments are subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 5 working days depending on the location of the destination bank and the payment routing.

Other banks and intermediaries may levy charges for which you are responsible.

12 If you wish to make withdrawals by BACS and you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept BACS payments. Failure to provide a valid BACS sort code may result in the payment being delayed or returned.

13 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12 of our General Terms and Conditions.

14 Statements are issued annually on 31 December.

Select 50 International (Issue 1)

1 The minimum opening balance is £25,000 and the maximum balance (excluding accrued interest) is £1,000,000. Accounts must be opened with money that is NOT already deposited with us and initial deposits must comply with clause 3.1 of our General Terms and Conditions.

2 The Account is available only to individual personal savers. The Account can be opened by a sole holder or two joint holders. If the Account is opened by two joint holders, instructions will be accepted from either holder without reference to the other holder except where we believe a dispute has arisen between joint Account holders in which case clause 7 of our General Terms and Conditions will apply.

3 You must provide us with your full and completed application form and the documents requested on the form. If your documents or application form are incomplete or otherwise unacceptable, we reserve the right to reject your application and return your funds to source, without paying any interest. You will need to reapply should you still wish to open an account.

4 If the balance on any Account falls below £25,000, we reserve the right to pay any rate of interest including 0%. The minimum acceptable balance is £1.

5 Interest rates are variable. Interest will be calculated and accrued daily and will be paid annually in arrears on 31 December in each year or on closure of the Account. Interest is paid by adding it to the Account. If you want to withdraw your interest after it has been paid to your Account, you will need to provide us with a withdrawal instruction. Interest is calculated as detailed in the General Terms and Conditions.

6 Deposits may be made by cheque or electronic transfer. Cash deposits are not permitted.

7 You must provide us with details of a linked nominated account at another bank to which you wish to make payments. Your linked nominated account must be in the same name as at least one of the Account holders of your Select 50 International Account. If you wish to change your linked nominated account, you may do so subject to a fee as set out in our Schedule of Charges.

8 Withdrawals are only available by electronic transfer or by cheque. The minimum value of any withdrawal by Direct Transfer is £5,000. The minimum value of any cheque withdrawal is £10,000. You are required to give 50 days notice of withdrawal or closure unless you choose to pay an interest charge. Withdrawals of up to the sum specified in the notice may be made without notice or interest charge, provided that sufficient cleared funds are available in the Account at the time of withdrawal.

9 Withdrawals are permitted without notice, but will be subject to an interest charge equivalent to 50 days interest on the amount withdrawn. If the balance is below the minimum interest earning balance and a withdrawal is made without notice, the interest charge will be calculated based upon the lowest positive interest rate payable on the Account.

10 Withdrawals available by Direct Transfer may be made in one of the following ways:

- By BACS within the UK domestic banking area to a linked nominated account which is capable of

receiving BACS payments. Such payments will be free of charge and will reach the destination account within 5 working days from the day they are debited to your Account and sent.

- By CHAPS within the UK domestic banking area to an account in your name which is capable of receiving CHAPS payments. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account on the day they are sent.
 - By SWIFT, telegraphic transfer or other electronic transfer method to an account in your name outside the UK domestic banking area. Such payments will be subject to a charge in accordance with our Schedule of Charges and will reach the destination account typically within 5 working days depending on the location of the destination bank and the payment routing. Other banks and intermediaries may levy charges for which you are responsible.
- 11 If you wish to make withdrawals by BACS and you have provided a linked nominated account in the UK domestic banking area, it is your responsibility to check with your bankers whether the sort code provided can accept BACS payments. Failure to provide a valid BACS sort code may result in the payment being delayed or returned.
- 12 We reserve the right to contact you regarding withdrawal requests, in order to perform security checks in accordance with clause 4.12 of our General Terms and Conditions.
- 13 Statements are issued annually on 31 December.

International Deferred Interest Account

- 1 The minimum balance is £10,000 and the maximum balance (excluding accrued interest) is £1,000,000 in any one International Deferred Interest Account. The maximum balance may be exceeded only at the express prior discretion of Alliance & Leicester International Limited.
- 2 Interest will accrue daily over the life of the Account but is only capitalised and paid to the Account on the day when the Account is closed. Interest is calculated as detailed in our General Terms and Conditions.
- 3 Additional funds may be added to the Account as detailed in our General Terms and Conditions.
- 4 After the Account has been open for three years, withdrawals may be made without notice or an interest charge provided that sufficient cleared funds are available in the Account at the time of withdrawal.
- 5 In the first three years from the Account opening date, you are required to give 180 days notice of withdrawal. Withdrawals may be made without an interest charge, provided the Notice Period has ended.
- 6 In the first three years from the Account opening date, withdrawals may be made without notice, but will be subject to an interest charge equivalent to 180 days interest on the amount withdrawn. However, in the event of the death of the Account holder(s) within the first three years of the Account, the Account can be closed without notice or an interest charge, and interest will be applied up to and including the date of closure at the applicable rate for the Account.
- 7 Statements are issued annually on 31 March.

Offshore Base Rate Tracker Account

- 1 The minimum balance is £5,000 and the maximum balance (excluding accrued interest) is £1,000,000 in any one Offshore Base Rate Tracker Account. The interest rate payable on an A.E.R. basis on all balances of £5,000 and above will not be more than 0.25% below the Bank Of England Base Rate. Any announced change to the Bank of England Base Rate will be reflected in a change to the Offshore Base Rate Tracker Account interest rate within 7 days of the official announcement by the Bank of England.
- 2 If the balance on any Account falls below £5,000, Alliance & Leicester International Limited reserves the right to apply any rate of interest including 0% for the period during which the balance remains below £5,000.
- 3 Interest is paid annually in arrears on 31 May.
- 4 You may choose to make up to 5 withdrawals, including closure, during any 12 month period without an interest charge. Subsequent withdrawals or closure of the Account may be made subject to the loss of 30 days interest on the amount withdrawn and at the agreed rate for the Account. There is no facility for Account holders to give notice in lieu of loss of interest once the allowance of 5 withdrawals in any 12 month period has been used up.
- 5 You may make unlimited foreign exchange withdrawals without interest charge. Foreign exchange withdrawals are where a payment is made in a currency which is different to the currency denomination of the account which is to be debited.
- 6 Statements are issued quarterly on 31 March, 30 June, 30 September and 31 December.

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Alliance & Leicester International is now part of the Santander Group, which has more than 150 years' experience in banking, and more branches worldwide than any other international bank.