



## Important Information about Alliance & Leicester International Limited and the Isle of Man Depositors' Compensation Scheme

October 2008

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Tynwald has approved the Compensation of Depositors Regulations 2008 (the Scheme) which came into operation in October 2008. The regulations are available to view on the FSC website at [www.gov.im/fsc](http://www.gov.im/fsc)

The regulations as published indicate that Alliance & Leicester plc is exempted from the Scheme. This has the potential to cause confusion for our customers. Please note that Alliance & Leicester plc is a UK based company which undertakes a small number of financial services activities on the Isle of Man, for example operating a small network of ATM Cash Machines. Alliance & Leicester plc does not take deposits on the Isle of Man and is therefore exempted from the Scheme.

However ALLIANCE & LEICESTER INTERNATIONAL LIMITED, whose offices are at 19/21 Prospect Hill, Douglas is an Isle of Man company AND AS A LICENSED BANK LOCATED ON THE ISLE OF MAN IS A FULL PARTICIPANT IN THE COMPENSATION OF DEPOSITORS REGULATIONS 2008.

As a result deposits held with Alliance & Leicester International Limited are covered, within the terms of the Isle of Man Depositors' Compensation Scheme, up to the new ceiling of £50,000 for individual depositors as approved by Tynwald in October 2008.

A full list of the banks participating in the scheme can be found at <http://www.gov.im/lib/docs/fsc/pressreleases/depositmakersinthedcs.pdf>